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**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)
Faculty of Economics**

COURSE SYLLABUS

Currency regulation and currency control in foreign economic activity

**Recommended by the Didactic Council for the Education Field of
38.04.01 Economics**

(code and name of the direction of training/specialty)

**The development of the discipline is carried out within the framework of the
implementation of the main professional educational program of higher education:**

International Trade

(name (profile/specialization))

1. COURSE GOALS

The purpose of studying the discipline "Currency regulation and currency control in foreign economic activity" is to expand knowledge about international monetary and credit relations in the context of globalization of the world economy, the practical implementation of monetary and credit operations.

2. LEARNING OUTCOMES

Studying the discipline "Currency regulation and currency control in foreign economic activity" is aimed at forming the following competencies (part of the competencies) among students:

Table 2.1. The list of competencies formed by students during the development of the discipline (the results of mastering the discipline)

Competence code	Competence	Competence indicators (within the framework of this discipline)
GC-4	Able to apply modern communication technologies in the state language of the Russian Federation and foreign language(s) for academic and professional interaction	GC-4.1. Chooses the style of business communication, depending on the language of communication, the purpose and conditions of the partnership
		GC-4.2. Adapts speech, communication style and sign language to situations of interaction
		GC-4.3. Searches for the necessary information to solve standard communicative tasks in Russian and foreign languages
		GC-4.4. Conducts business correspondence in Russian and foreign languages, taking into account the peculiarities of the style of official and unofficial letters and socio-cultural differences in the format of correspondence
		GC-4.5. Uses dialogue for cooperation in academic communication of communication, taking into account the personality of the interlocutors, their communicative and speech strategy and tactics, the degree of formality of the situation
		GC-4.6. Forms and argues its own assessment of the main ideas of the participants in the dialogue (discussion) in accordance with the needs of joint activities
GC-7	Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in the professional field) in the digital economy and modern corporate information culture	GC-7.1. Searches for the necessary sources of information and data, perceives, analyzes, remembers and transmits information using digital means, as well as with the help of algorithms when working with data received from various sources in order to effectively use the information received to solve problems
		GC-7.2. Evaluates information, its reliability, builds logical conclusions on the basis of incoming information and data

Competence code	Competence	Competence indicators (within the framework of this discipline)
SPC-4	Able to make economically and financially sound organizational and managerial decisions in professional activities and be responsible for them	SPC-4.1. Develops organizational and managerial decisions in professional activities SPC-4.2. Has the skills of reasoned persuasion in support of the proposed financial-economic and organizational-managerial decisions SPC-4.3 Controls the results of the implementation of financial, economic, organizational and managerial decisions
SPC-5	Able to use modern information technologies and software tools in solving professional problems	SPC-5.1. Knows modern information technologies and software tools used in solving professional problems SPC-5.2. Able to choose the most effective ones among modern information technologies and software tools for solving professional problems SPC-5.3. Has full skills in solving standard tasks of professional activity using information technologies and software tools
PC-1	Able to conduct independent research in accordance with the developed program and on their basis to prepare analytical materials for the evaluation of activities in the field of economic policy and strategic decision-making at the micro and macro levels	PC-1.1. Able to present the results of an independent study in the form of an article or a report at scientific conferences
		PP-1.2. Capable of Conducting Analytical Studies to Evaluate Economic Policy Interventions
		PC-1.3. Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and economy as a whole
		PC-1.4. Able to make strategic decisions at the micro and macro levels on the basis of independent research
PC-2	Able to present the results of an independent study in the form of an article or a report at scientific conferences	PC-2.1. Able to conduct analytical studies to assess economic policy measures
		PC-2.2. Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and economy as a whole
		PC-2.3. Able to make strategic decisions at the micro and macro levels on the basis of independent research

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Currency regulation and currency control in foreign economic activity" refers to the variable part formed by the participants of the educational relations of block B1 of the Education Program.

Within the framework of the Education Program, students also master other disciplines and / or practices that contribute to the achievement of the planned results of the development of the discipline "Currency Regulation and Currency Control in Foreign Economic Activity".

Table 3.1. The list of Higher Education Program (me) components / disciplines that contribute to expected learning/training outcomes

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
GC-4	Able to apply modern communication technologies in the state language of the Russian Federation and foreign language(s) for academic and professional interaction	International Labour Market and Migration Theory and Practice of International Business Communication International monetary and credit relations International trade Customs and tariff regulation Conjuncture of world markets for goods and services International statistical databases (advanced level) Legal regulation of economic and foreign economic activity International Finance	
GC-7	Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in the professional field) in the digital economy and modern corporate information culture	International monetary and credit relations International trade Customs and tariff regulation Conjuncture of world markets for goods and services Organization of international procurement International statistical databases (advanced level) The EU in international trade World experience in the implementation of management information systems International Corporate Marketing Strategies Project management International activities of commercial banks Legal regulation of economic and foreign economic activity International Finance	
SPC-4	Able to make economically and financially sound organizational and managerial decisions in professional activities	Theory and Practice of International Business Communication Customs and tariff regulation Organization of international procurement Project management	

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
	and be responsible for them	International Commerce: Efficiency of Trade Transactions	
SPC-5	Able to use modern information technologies and software tools in solving professional problems	International Economics International trade Conjuncture of world markets for goods and services International Labour Market and Migration Theory and practice international business communication International Finance	
PC-1	Able to conduct independent research in accordance with the developed program and on their basis to prepare analytical materials for the evaluation of activities in the field of economic policy and strategic decision-making at the micro and macro levels	Legal regulation of economic and foreign economic activity International Finance International Labour Market and Migration Theory and Practice of International Business Communication International monetary and credit relations International trade Customs and tariff regulation Conjuncture of world markets for goods and services International Corporate Marketing Strategies International Commerce: Efficiency of Trade Transactions	
PC-2	Able to present the results of an independent study in the form of an article or a report at scientific conferences	Legal regulation of economic and foreign economic activity International Finance International Labour Market and Migration Theory and Practice of International Business Communication International monetary and credit relations Customs and tariff regulation Conjuncture of world markets for goods and services Organization of international procurement International statistical databases (advanced level) World experience in the implementation of management information systems International Corporate Marketing Strategies International Transport Logistics Project management	

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
		Transnational business International Commerce: Efficiency of Trade Transactions	

* - is filled in accordance with the competence matrix and the EP

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline "Currency regulation and currency control in foreign economic activity" is 3 credit.

Table 4.1. Types of academic activities during the period of the HE program(me) mastering

Type of educational work	TOTAL, ac.h.	Semester(s)			
		1	2	3	4
<i>Contact work academic hours</i>	54			54	
including:					
Lectures					
Lab work	-				
Seminars (workshops/tutorials)	36			36	
<i>Self-study (ies), academic hours</i>	54			54	
<i>Evaluation and assessment academic hours</i>	18			18	
Overall labor intensity of the discipline	<i>academic hours</i>	108		108	
	credits	3		3	

5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work

Course Modules and Contents	Modules and Topics (Units/Themes)	Type of educational work*
Section 1. Introduction to the Discipline: Basic Terms	1.1 Effects of financial globalization. 1.2 Key concepts of currency relations. 1.3 Evolution of financial crises	LC, SC
Section 2. Development of the world monetary system	2.1 The Paris Monetary System and the Gold Standard. 2.2 Rules of the Genoa Monetary System. 2.3 The Bretton Woods monetary system and the establishment of the International Monetary Fund. 2.4 Basic principles of the Jamaican monetary system.	LC, SC

Course Modules and Contents	Modules and Topics (Units/Themes)	Type of educational work*
Section 3. Global Foreign Exchange Market	3.1 Trends in the development of the global foreign exchange market. 3.2 Classification of foreign exchange market instruments "spot". 3.3 Derivatives market: characteristics and instruments. 3.4 Role of Central Banks in Foreign Exchange Regulation	LC, SC
Section 4. International payments	4.1 Currency and financial conditions of foreign trade transactions. 4.2 Forms of international payments.	LC, SC
Section 5. International Credit Relations	5.1 The concept and forms of international lending. 5.2 Elements of international bank credit.	LC, SC

* - is filled only in the **full-time** form of training: *LC* - lectures; *LR* - laboratory work; *SC* - seminar classes

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

№	Name of discipline (module), practices in accordance with the curriculum	Name of special * placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software. Details of the confirming document
1.	Currency regulation and currency control in foreign economic activity	Moscow, Miklouho-Maclay, 6, Classroom for lectures and seminars, current control and interim assessment of students Classroom 105 Classroom for group and individual consultations- the location of the Department of International Economic Relations Classroom 114	Multimedia projector Casio XJ-M250 – 1 PC screen 1 PC. ASUS F6A notebook C2D-T5450 13" 2048MB/250Gb/Vista Home Basic+box, Office Prof Plus 2007 Rus Sch. K3447-1/IV dated 17.12.08	1. MS Windows 10 64 bit, license 86626883 2. Microsoft Windows 8.1 license 8512275 3. Microsoft Office 2016 license 86626883 4. Microsoft Excel 2010 license 5190227 5. Mentor 6. Garant System 7. Consultant plus

7. RECOMMENDED SOURCES FOR COURSE STUDIES

Main reading(sources)

1. International monetary and credit relations: Textbook N.P. Gusakov, I.N. Belova,

M.A. Strenina. - 2nd ed., rev. and add. - (Textbooks of RUDN University: Bachelor's Degree), 2015. Electronic resource, access code in the RUDN University library:
http://lib.rudn.ru/MegaPro/UserEntry?Action=Rudn_FindDoc&id=455280&idb=0

2. International monetary, credit and financial relations : textbook for universities / L. N. Krasavina [i dr.] ; ed. by L. N. Krasavina. - 4-e ed., per. i dop. - M. : Izdatelstvo Yurait. - (Series : Bachelor. Academic Course), 2017.

Additional (optional) reading:

1. Golovnin M.Y. Projects of reforming the world monetary system // World monetary system: present and future. Reports of the Institute of Europe No. 329 / ed. by A.I. Bazhan (ed.), K.N. Gusev. – M.: In-t Evropy RAN, 2016. S. 10-17.
2. Ershov M.V. On the risks of the world monetary system // World monetary system: present and future. Reports of the Institute of Europe No. 329 / ed. by A.I. Bazhan (ed.), K.N. Gusev. – M.: In-t Evropy RAN, 2016. S. 17-22.
3. Krasavina L.N. Conceptual approaches to reforming the world monetary system // Money and Credit. – 2010. – № 5. – С. 48-57.
4. Usoskin V.M. Anti-crisis policy of central banks in 2007-2014: goals, features, results // Money and credit. – 2015. – № 6. – С. 20-27.

Resources of the information and telecommunication network "Internet":

1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:

- ELECTRONIC LIBRARY SYSTEM RUDN University – EBS RUDN University
<http://lib.rudn.ru/MegaPro/Web>

- EBS University Library Online <http://www.biblioclub.ru>

- EBS Jurait <http://www.biblio-online.ru>

- EBS Student Consultant www.studentlibrary.ru

- EBS "Lan" <http://e.lanbook.com/>

- EBS Troitsky Bridge

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation of the
<http://docs.cntd.ru/>

- Yandex search engine [https:// www.yandex.ru/](https://www.yandex.ru/)

- Google <https://www.google.ru/> search engine

- Abstract database SCOPUS [http:// www.elsevierscience.ru/products/scopus/](http://www.elsevierscience.ru/products/scopus/)

Educational and methodical materials for independent work of students when mastering the discipline / module:*

1. A course of lectures on the discipline "Currency regulation and currency control in foreign economic activity".
2. Methodological instructions for the implementation and execution of the course work / project on the discipline "Currency regulation and currency control in foreign economic activity" (if there is a KR / KP).

All materials are posted on the TUIS portal:
<https://esystem.rudn.ru/enrol/index.php?id=15306>

* - all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of **the discipline in TUIS!**

8. EVALUATION TOOLKIT & GRADING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of formation of competencies (part of competencies) based on the results of the development of the discipline "Currency Regulation and Currency Control in Foreign Economic Activity" are presented in the Appendix to this Course Syllabus of the discipline.

AGREED:

Developer:
Doctor of Economics, Professor of International Economic Relations



D.M.Madiyarova

Head of the Higher Education Program(me)
Doctor of Economics, Professor of International economic relations



I.V.Andronova

Application

Matching scores and grades

BRS Scores	Traditional assessments of the Russian Federation	ECTS Ratings
95 – 100	Excellent – 5	A (5+)
86 – 94		B (5)
69 – 85	Good – 4	C (4)
61 – 68	Satisfactory – 3	D (3+)
51 – 60		E (3)
31 – 50	Unsatisfactory – 2	FX (2+)
0 – 30		F (2)