

Federal State Autonomous Educational Institution of Higher Education
«Peoples' Friendship University of Russia»
FACULTY OF ECONOMICS

Recommended by the MEMC

MODERN ECONOMIC THEORY

It is recommended for the teaching of highly qualified personnel (postgraduate study)

38.06.01. «Economics»

Profiles:

"Economic Theory", "Economics and Management of the national economy", "Finance, Money circulation and credit", "Accounting and Statistics", "World Economy ""Management" " Innovation Management "(full-time form)

PROGRAM

1. Goals and objectives of the discipline:

The aim of the course: lectures for PhD-students.

The objectives of the course include the study:

- historical roots, structure and current state of economic theory;
- regularities of development of industrial society;
- the latest economic theories of the Western countries;
- microeconomic theories of the firm, competition and antitrust regulation, economic welfare and General economic equilibrium;
- theories of the public sector in the economy;
- macroeconomic theories of economic growth, money and inflation, business cycles and crises;
- economic history;
- fundamentals of institutional economic theory;
- methodology of economic science;
- history of economic thought.

2. The place of discipline in the structure of EP:

Discipline "Modern economic theory" refers to the variable part of the block 1.

The table № 1 shows the previous and subsequent disciplines aimed at the formation of the competencies of the discipline in accordance with the matrix of competencies of EP.

Table 1

Previous and subsequent disciplines aimed at the formation of competencies

№ п/п	Code and name of competence	Previous disciplines	Subsequent disciplines
Universal competencies			
1	UC-1 - ability to critical analysis and evaluation of modern scientific achievements, generation of new ideas in solving research and practical problems, including in interdisciplinary areas	History and philosophy of science	Disciplines in preparation for GIA
2	UC-2-ability to design and carry out comprehensive research, including interdisciplinary, at basis system using knowledge in the field of history and philosophy of science	History and philosophy of science, Methodology of scientific research	Disciplines in preparation for GIA
3	UC-3-willingness to participate in the work of Russian and international research teams to solve scientific and educational problems	Methodology of scientific research	Research practice, Scientific research, Disciplines in preparation for GIA
4	PC -1.3-the ability to analyze the directions and stages of the development of economic thought in	-	Disciplines of the profile, English, Russian, Research practice, Scientific research

<p>relation to the socio-economic conditions of the relevant periods and especially the conditions of different countries and peoples (PC -1.3); the ability to study the state, develop and implement methodological tools for improving managerial relations arising in the process of formation ,development (stabilization) and destruction of economic systems (PC 2.3); the ability to develop scientific ideas about the finances of the state, corporations and enterprises; on the interrelation and interdependence that arise in the process of functioning and interaction of various parts of the financial system; the structure of the mechanism of financial interaction of state, public and corporate finances; financial flows and the capital turnover; structural elements of the monetary system; the movement of monetary flows in the economy; objective patterns of the formation of the system of monetary relations- (PC-3.3); the ability to develop scientific ideas about the theory and history of the development of the methodology and organization of accounting, economic analysis of financial and economic activities, control, audit and statistics, methods of</p>		
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<p>accounting, analysis, audit, control and forecasting of both individual factors of economic activity and mass socio - economic phenomena, methods of risk assessment and decision - making in conditions of uncertainty, the study of patterns in specific conditions of place and time (PC - 4.3); the ability to develop scientific ideas about production, trade, monetary and financial, social, scientific and technical, environmental and other aspects of world economic processes and the subjects of these processes-transnational corporations, state structures, international governmental and non - governmental organizations that ensure the functioning of the world economy as an integral system (PC-5.3)</p>		
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3. Requirements for the results:

The process of studying the discipline is aimed at the formation of the following competencies:

UC-1 - ability to critical analysis and evaluation of modern scientific achievements, generation of new ideas in solving research and practical problems, including in interdisciplinary areas

UC-2-ability to design and carry out comprehensive research, including interdisciplinary, at basis system using knowledge in the field of history and philosophy of science

UC-3-willingness to participate in the work of Russian and international research teams to solve scientific and educational problems

PC -1.3-the ability to analyze the directions and stages of the development of economic thought in relation to the socio-economic conditions of the relevant periods and especially the conditions of different countries and peoples (PC -1.3); the ability to study the state, develop and implement methodological tools for improving managerial relations arising in the process of formation ,development (stabilization) and destruction of economic systems (PC 2.3); the ability to develop scientific ideas about the finances of the state, corporations and enterprises; on the interrelation and interdependence that arise in the process of functioning and interaction of various parts of the financial system; the structure of the mechanism of financial interaction of state, public

and corporate finances; financial flows and the capital turnover; structural elements of the monetary system; the movement of monetary flows in the economy; objective patterns of the formation of the system of monetary relations-

(PC-3.3); the ability to develop scientific ideas about the theory and history of the development of the methodology and organization of accounting, economic analysis of financial and economic activities, control, audit and statistics, methods of accounting, analysis, audit, control and forecasting of both individual factors of economic activity and mass socio - economic phenomena, methods of risk assessment and decision - making in conditions of uncertainty, the study of patterns in specific conditions of place and time (PC - 4.3); the ability to develop scientific ideas about production, trade, monetary and financial, social, scientific and technical, environmental and other aspects of world economic processes and the subjects of these processes-transnational corporations, state structures, international governmental and non - governmental organizations that ensure the functioning of the world economy as an integral system (PC-5.3)

As a result of studying the discipline the student must:

Know:

historical roots, structures and current state of economic theory;

the laws of development of industrial society;

the latest economic theories of the Western countries;

fundamentals of institutional economic theory;

microeconomic theories of firm, competition and antitrust regulation, economic welfare and General economic equilibrium;

the theory of the public sector in the economy;

macroeconomic theories of economic growth, money and inflation, business cycles and crises;

economic history; history of economic thought.

Be able to: design and carry out comprehensive research, including interdisciplinary, based on a systemic worldview using knowledge in the field of history and philosophy of science;

Own: methodology of economic science.

4. The volume of disciplines and types of academic work

The total complexity of the discipline is 2 credits.

Type of study	Hours	Semester			
		1	2	3	
Classes	36	18	-	-	
Including:	-		-	-	
Lectures	24	12	12	-	
Practical classes	12	6	6	-	
Self studying	108	54	54	-	
Including:	-			-	
Course project (work)	-	-	-	-	
Settlement and graphic works	-	-	-	-	
Abstract	-	-	-	-	
Other types	36	18	18	-	
Studing of the recommended literature, preparation for classes	36	18	18	-	
Exam	36	18	18	-	
In total	144 h. 4 credits	144	72	72	-
			-	-	

5. Content of the discipline

5.1. The content of the discipline sections

Section 1. General economic theory	1.1. Political economy Topic 1. Economic theory: historical roots, structure and current state. Topic 2. Types of economic systems and their evolution Topic 3. Development of the human factor in economic research 1.2. Microeconomics Topic 1. Consumer and producer choice under uncertainty and risk Topic 2. Theory of the firm Topic 3. Theory of competition and antitrust regulation Topic 4. Markets of factors of production Topic 5. Theory of General economic equilibrium and economic welfare 1.3. Macroeconomics Topic 1. Economic growth theory Topic 2. Theory of business cycles and crises Topic 3. Theory of money and inflation
Section 2. History of Economics	Topic 1. Features of economic ideas in Russia: conservatism, liberalism, radicalism. Topic 2. English, French, German, American and Asian models of market economy formation and development: comparative analysis.
Section 3. Institutional economic theory	Topic 1. Theoretical features of institutional Economics Topic 2. The multiplicity of institutional worlds Topic 3. Coase's theorem and privatization in transition economies Topic 4. Deforming rules in the Russian economy Topic 5. The theory of the public sector in the economy Topic 6. The latest economic theories of the Western countries (lectures by Nobel laureates)
Section 4. Methodology of economic science	Topic 1. Development of economic research methodology (Discussion on the method and objectives of economic theory in retrospect)

Section 5. History of economic thought: from the origin of economic knowledge to our time	Topic 1. Methodological approaches and methods of economic theory. General scientific methodological approaches. Methods in economic theory, their classification and content. General economic methodological approaches.
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6. Material and technical support of discipline:

The material and technical base contains a complex of material and technical means including educational and auxiliary rooms, special equipment and the software. Classes are held in the classrooms of Economics' department. The amount of classrooms needed to provide the normal learning process is dependent on the number of students and academic groups.

Lectures take place in lecture halls, allowing to accommodate several seminar groups, seminars – in the seminar-oriented classrooms. Lecture halls are equipped with a microphone, a rostrum, a projection screen, an LCD projector and a laptop for showing presentations.

Educational literature recommended to the students while learning the course is available in the University and department library in the sufficient quantity.

There are computers with access to the internet and the mentioned above search systems.

№	Name of equipped classrooms, facilities for practical training with a list of basic equipment and / or software	Actual Address of classrooms and facilities
1	Federal resource centre 1 (FRC) Working place: system unit P4 C2D /2550 MHz/2048 MB/ 250 GB/DVD±RW/ LCD monitor 17" 1C enterprise 7.7 Mentor Microsoft Office 2007 Project Expert 7 Tutorial	Miklukho-Maklaya St, 6, the Library, FRC, 1
2	FRC3 Working place: system unit P4 C2D /2550 MHz/2048 MB/ 250 GB/DVD±RW/ LCD monitor 17"/projector 1C enterprise 7.7 Mentor Microsoft Office 2007 Project Expert 7 Tutorial	Miklukho-Maklaya St, 6, the Library, FRC, 3
3	“Alta” software	
4	101 Multimedia projector 2 it., sound rostrum - 1 it., screen – 2 it.	Miklukho-Maklaya St, 6, room 101
5	103 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 103

6	105 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 105
7	107 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 107
8	109 Multimedia projector – 1 it., connection facilities, DVD recorder, sound facilities, screen -1 it.	Miklukho-Maklaya St, 6, room 109
9	17 Multimedia projector 2 it., sound rostrum - 1 it., screen – 2 it.	Miklukho-Maklaya St, 6, room 17
10	27 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 27
11	29 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 29
12	1 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 1
13	2 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, room 2
14	Conference hall of the Faculty of Economics Multimedia projector- 1 it., sound facilities	Miklukho-Maklaya St, 6, Conference hall of FE
15	The Library, hall 4 Multimedia projector 1 it., screen – 1 it.	Miklukho-Maklaya St, 6, The Library, hall 4

7. Educational-methodical and information support of discipline:

(a) basic literature

1. Managerial Economics: study book and a workshop for MA/ under. the General editorship of E. V. Ponomarenko, V. A. Isaev. - Moscow: Yurayt Publishing House, 2014.
2. Relevant problems of institutional Economics: Theory and practice: textbook, Osipov V. S., Smotritskaya I. I. unity-Dana, 2015, 127 p.
3. Relevant problems of Economics and economic theories: collection of articles, bases, A.A. direct Media, 2017, 308 p.
4. Crisis management: textbook. Gorelikov K. A. Publishing and trading Corporation "Dashkov and C°" in 2016, 216 p.
5. John.A. Gali, F. J.Reni. Microeconomics: advanced level. - M.: Publishing house "GU-Higher school of Economics", 2011.
6. E. Abel, B. Bernanke, Macroeconomics. St. Petersburg: publishing House: "Peter", 2010.
7. Sources: qualitative changes in economic reality and economic science: collection of articles. Vol. 8 Zakharov, A. V. Publishing house of Higher school of Economics, 2015, 504 p.

b) additional literature

1. Allen W., N. Doherty, K. Weigelt, E. Mansfield Managerial Economics. Theory, Applications, and Cases. Seventh Edition. W. W. Norton & Company, London, New York, 2009.
2. History of economic analysis in the West: texts of lectures Rozmainsky I. V., Holo-well, uh, K. A. Direct Media, 2013, 213 p.
3. How rich countries have become rich, and why poor countries remain poor: scientific publication Reinert E. S. Higher school of Economics Publishing house 2016 384
4. Macroeconomics. The bases of the world economy: tutorial Direct Media, 2015, 272 pages

5. Guriev S. Myths of Economics. Misconceptions and stereotypes spread by the media and politicians. - Moscow: Alpina Business Books, 2017.
6. Whelan Charles. Naked economy. Exposing the dismal science. Per. with English. - Moscow: Olympus-Business, 2018.
7. Coyle Diana. Sex, drugs and Economics. Non-traditional introduction to the economy. Translated from English, 2nd ed. - Moscow: Alpina Business Books, 2016.
8. Smith, David. Free lunch. Digestible economic ideas, or Why there are no free Lunches. Translated from English - Moscow: Olympus-Business, 2017.
9. Krugman p. L. The great lie: going Astray at the turn of the new century. - Moscow: AST, 2015.

Electronic versions of publications on the subject of the course:

1. Libertarium library ("Moscow Libertarium Library (Russian)") – <http://libertarium.ru/library>
2. The library of the Academy of Sciences www.csa.ru/ban
3. Library MSU <http://www.lib.msu.su>
4. Library of economic and business literature – <http://www.ek-lit.agava.ru>
5. The newspaper "Kommersant" – www.kommersant.ru
6. The newspaper "Economy and life" – www.akdi.ru
7. The journal "Questions of Economics" – <http://infomag.mipt.rssi.ru/data/j112r.html>
8. Magazine "Money" – <http://www.kommersant.ru/money.aspx>
9. The journal "Problems of theory and practice of management" – <http://www.ptpu.ru>
10. The journal "Expert" www.expert.ru
11. Institute "Economic school". Gallery of economists – <http://www.ise.spb.ru/gallery/main.html>
12. Institute for the economy in transition – www.iet.ru
13. The Institute of Economics – www.inst-econ.org.ru
14. Information Agency Interfax – www.interfax.ru
15. National electronic library. Analytical materials – <http://www.nel.ru/analytdoc/svjodka.html>
16. Official Russia – www.gov.ru
17. Working center for economic reforms under the government of the Russian Federation – <http://wcer.park.ru>
18. Regional Fund for scientific and technological development – www.rfntr.neva.ru
19. RBC – <http://www.rbc.ru>
20. Russian state Library – www.rsi.ru
21. Rosstat – www.gks.ru

c) software

- standard Microsoft Office SOFTWARE (MS Word, MS Excel, Power Point, etc.),
- Internet,
- test Studio software package.

d) databases, reference and search systems

- Electronic catalog - database of books and periodicals in the PFUR library.
- Electronic resources – including key: Licensed resources UNIBS (NB):
- online University library
- SPRINGER. Publishing house book collections
- Vestnik RUDN
- East View

Universal databases

- eLibrary.ru
- Grebennikon .
- Library PressDisplay
- SwetsWise .
- Swets Wise online content

- University of Chicago Press Journals
- Books of the publishing house "Alpina publishers»
- The electronic library of dissertations of RSL
- www.oxfordjournals.org
- www.vopreco.ru (journal "problems of Economics»)
- www.rusrev.org (magazine "Russian expert review»)
- www.iea.ru (Institute of economic analysis)
- www.gks.ru (Federal state Statistics Service)

8. Methodical instructions for students for learning the course:

- follow the latest economic publications
- take part in the seminars
- offer the teacher new forms of work at seminars
- gain experience for the preparation of reports, speeches during the seminars

9. The fund of evaluation tools for conducting intermediate certification of students in the discipline "Modern Economic Theory":

Materials for assessing the level of development of educational material in the discipline "Modern Economic Theory "(evaluation materials), including a list of competencies indicating the stages of their formation, a description of indicators and criteria for evaluating competencies at various stages of their formation, a description of assessment scales, standard tests- control tasks or other materials necessary for the assessment of knowledge, skills, skills and (or) experience of activities that characterize the stages of competence formation in the process of mastering the educational program, methodological materials that determine the procedures for evaluating knowledge, skills, skills and (or) experience of activities that characterize the stages of competence formation, are fully developed and are available for students on the discipline page in the TUIS RUDN.

The program is compiled in accordance with the requirements of the OS VO RUDN.

Developers:

Doctor of Economics, Professor



Ponomarenko E. V.,

Candidate of Economic sciences, Associate professor



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Ponomarenko E. V.