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Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)

Department of National economy

COURSE SYLLABUS

MICROECONOMICS (advanced course)

Recommended by MSSN for the field:

38.04.01 «Economy»

The course instruction is implemented within the professional education programme of higher education

«International Business»

2023 г.

1. THE COURSE GOALS

The goal of the course is familiarizing students with the basic theoretical paradigms and best practices of Microeconomics.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course "Microeconomics" is aimed at developing the following competencies (parts of competencies):

Table 2.1. The list of competencies formed by students in the mastering the COURSE

Competence code	Competence	Competence achievement indicators (within this course)
UC-1	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.	UC-1. Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. UC-1.1. Analyzes the task, pointing out its basic components; UC-1.2. Determines and ranks the information required to solve the task; UC-1.3. Searches for information to solve the task by various types of queries; UC-1.4. Offers solutions to the problem, analyzes the possible consequences of their use; UC-1.5. Analyzes the ways of solving problems of ideological, moral and personal character based on the use of basic philosophical ideas and categories in their historical development and socio-cultural context.
GPC-1	GPC-1. Able to apply knowledge (at an advanced level) of fundamental economics in solving practical and/or research problems.	GPC-1.1. Has fundamental knowledge in the field of economics. GPC- 1.2. Able to use fundamental knowledge to solve applied and/or research problems. GPC- 1.3. Has the skills to choose methods for solving practical and research problems based on fundamental economic knowledge.
GPC-2	GPC-2. Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research.	GPC- 2.1. Has knowledge of advanced instrumental methods of economic analysis. GPC- 2.2 Able to apply knowledge of advanced instrumental methods of economic and financial analysis when conducting applied and/or fundamental research.

Competence code	Competence	Competence achievement indicators (within this course)
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole	PC 1.1. Able to prepare analytical materials for the evaluation of economic policy measures and strategic decision-making at the micro and macro levels; PC 1.2. Able to analyze and use various sources of information for economic calculations PC 1.3 Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and the economy as a whole;
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.	PC-2.1 Able to independently prepare assignments and develop design solutions taking into account the uncertainty factor, as well as proposals and measures for the implementation of developed projects and programs; PC-2.2. Able to evaluate the effectiveness of projects taking into account the uncertainty factor PC-2.3 Able to develop strategies for the behavior of economic agents in various markets.
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained	PC-3.1 Able to generalize and critically evaluate the results obtained by domestic and foreign researchers, identify promising areas, and draw up a research program; PC-3.2 Able to substantiate the relevance, theoretical and practical significance of the chosen topic of scientific research; PC-3.3 Able to conduct independent research in accordance with the developed program and present the results to the scientific community in the form of an article or report

3. Course in Higher Education Program Structure

The Course "Microeconomics" refers to the Basic (Mandatory) Disciplines formed by the participants in the educational relations of the block Higher Education Program Structure

As part of the Higher Education Program Structure, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " Microeconomics".

Table 3.1. The list of components of the Higher Education Program Structure that contribute to the achievement of the planned results of mastering the Course

Competence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.		Management of sustainable business development Business' evaluation and company's cost management
GPC-2.	Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research		
GPC-3.	Able to generalize and critically evaluate scientific research in economics		Management of sustainable business development
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole		Corporate governance Business' evaluation and company's cost management Doing business in Russia
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.		Corporate governance Corporate Security Doing business in Russia
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained		Corporate governance Business' evaluation and company's cost management Doing business in Russia

* - filled in in accordance with the matrix of competencies

4. Course Workload and Academic Activities

Course Workload and Academic Activities 3credits.

Table 4.1. Types of academic activities during the period of the HE program mastering

Types of academic activities during the period of the HE program mastering	Course workload, academic hours	Semesters			
		1	2	3	4
Contact academic hours	36	36			
including:					
Lectures	18	18			

Types of academic activities during the period of the HE program mastering		Course workload, academic hours	Semesters			
			1	2	3	4
Seminars		18	36			
<i>Self-study, academic hours</i>		45	45			
<i>Evaluation and assessment</i>		27	27			
Course workload	academic hours	108	108			
	credits	3	3			

5. CONTENT OF THE DISCIPLINE

Table 5.1. The content of the course (module) by type of educational work

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 1 Supply and Demand	Topic 1.1. A model of a competitive market	lectures, seminars
	Topic 1.2. Consumer and producer surplus	lectures, seminars
	Topic 1.3. Price control and quotas	lectures, seminars
	Topic 1.4. Elasticity	lectures, seminars
Module 2. Individuals and markets	Topic 2.1. Taxes	lectures, seminars
Module 3. Market structure	Topic 3.1 Perfect competition	Lectures, seminars
	Topic 3.2 Monopoly	lectures, seminars
	Topic 3.3 Oligopoly	Lectures, seminars
	Topic 3.2 Monopolistic competition	lectures, seminars
Module 4. Public policy	Topic 4.1 Externalities, public goods	Lectures, seminars

6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline
Lecture	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection..	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Seminars	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes	Laptop, projector, board, screen Software: Microsoft Windows, MS Office /

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline
	portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Office 365, MS Teams, Chrome (latest stable release), Skype
Self-studies	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype

7. Recommended Sources for Course Studies

1. Main reading(sources)

Paul Krugman, Robin Wells ECONOMICS, Princeton University, Worth Publishers, 2013. Electronic file from open Internet sources:

https://matermiddlehigh.enschool.org/ourpages/auto/2015/8/25/54609372/Krugman_s%20Economics%20for%20AP.pdf

<https://openstax.org/details/books/principles-macroeconomics-ap-courses-2e>

2. Optional reading(sources)

Libby Rittenberg and Tim Tregarthen. Microeconomics. Pdf file. URL:

https://ocw.mit.edu/ans7870/14/14.01SC/MIT14_01SCF11_rtttext.pdf

• Electronic libraries with access for RUDN students. Databases and search engines

- RUDN Electronic Library System - RUDN EBS <http://lib.rudn.ru/MegaPro/Web>
- ELS "University Library Online" <http://www.biblioclub.ru>
- EBS Yurayt <http://www.biblio-online.ru>
- ELS "Student Consultant" www.studentlibrary.ru
- EBS "Lan" <http://e.lanbook.com/>

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation <http://docs.cntd.ru/>

- Yandex search engine <https://www.yandex.ru/>
- Google search engine <https://www.google.ru/>
- abstract database SCOPUS [http://www.elsevierscience.ru/products/scopus/-](http://www.elsevierscience.ru/products/scopus/)

Educational and methodological materials for independent work of students in the development of the discipline/module:*

1. A course of lectures on the discipline " Microeconomics".


2. *Homework assignments*

* - *all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS!*
<https://esystem.rudn.ru/course/index.php?categoryid=833>


8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline " Microeconomics" are presented in the Appendix to this Work Program of the discipline.


* - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.

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