

Документ подписан простой электронной подписью
Информация о владельце:
ФИО: Ястребов Олег Александрович
Должность: Ректор
Дата подписания: 20.05.2025 11:56:11
Уникальный программный ключ:
ca953a0120d891083f939673078ef1a989dae18a

**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA NAMED AFTER PATRICE
LUMUMBER
(RUDN University)**

Department of National economy

COURSE SYLLABUS

BUSINESS VALUATION AND COMPANY'S COST MANAGEMENT

Recommended by MSSN for the field:

38.04.01 «Economy»

The course instruction is implemented within the professional education programme of higher education

«International Business»

2025 г.

1. THE COURSE GOALS

The goal of the course: "Business valuation and company's cost management" is to study the theory and practice of business valuation and company value management. Theoretical knowledge and practical skills in this area of entrepreneurship are necessary for organizing appraisal work in addressing topical issues of restructuring (creating new business lines, changing the organizational structure of an enterprise), and reorganizing a business (buying and selling, merging, separating, merging, absorbing) and also substantiation of production and commercial, investment and financial decisions from the standpoint of changes in the market capitalization of an enterprise. Special attention is paid to cost management, as an integrating process, aimed at the qualitative improvement of strategic and operational decisions taken at all levels by focusing on key cost factors.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course "Business valuation and company's cost management" is aimed at developing the following competencies (parts of competencies):

Table 2.1. The list of competencies formed by students in the mastering the COURSE

Competence code	Competence	Competence achievement indicators (within this course)
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions	UC-1.1. Analyzes the task, pointing out its basic components; UC-1.2. Determines and ranks the information required to solve the task; UC-1.3. Searches for information to solve the task by various types of queries; UC-1.4. Offers solutions to the problem, analyzes the possible consequences of their use; UC-1.5. Analyzes the ways of solving problems of ideological, moral and personal character based on the use of basic philosophical ideas and categories in their historical development and socio-cultural context.
GPC-3.	Able to generalize and critically evaluate scientific research in economics	GPC- 3.1. Develops a program of applied and/or fundamental research in the field of economics based on the evaluation and generalization of the results of scientific research conducted by other authors. GPC- 3.2. Prepares an analytical note on the results of applied and/or fundamental research in the field of economics. GPC- 3.3. Summarizes conclusions, prepares conclusions and formulates recommendations based on the results of applied and/or fundamental research in the field of economics.

Competence code	Competence	Competence achievement indicators (within this course)
GPC-6.	Able to critically evaluate the possibilities of digital technologies for solving professional tasks, work with digital data, evaluate their sources and relevance.	GPC- 6.1 Able to use modern digital and information technologies in solving professional tasks. GPC- 6.2 Able to find and use relevant digital data to solve practical tasks of professional activity.
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole	PC 1.1. Able to prepare analytical materials for the evaluation of economic policy measures and strategic decision-making at the micro and macro levels; PC 1.2. Able to analyze and use various sources of information for economic calculations PC 1.3 Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and the economy as a whole;
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.	PC-2.1 Able to independently prepare assignments and develop design solutions taking into account the uncertainty factor, as well as proposals and measures for the implementation of developed projects and programs; PC-2.2. Able to evaluate the effectiveness of projects taking into account the uncertainty factor PC-2.3 Able to develop strategies for the behavior of economic agents in various markets.
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained	PC-3.1 Able to generalize and critically evaluate the results obtained by domestic and foreign researchers, identify promising areas, and draw up a research program; PC-3.2 Able to substantiate the relevance, theoretical and practical significance of the chosen topic of scientific research; PC-3.3 Able to conduct independent research in accordance with the developed program and present the results to the scientific community in the form of an article or report

3. Course in Higher Education Programme Structure

The Course “Business valuation and company’s cost management” refers to the Base Disciplines formed by the participants in the educational relations of the block Higher Education Programme Structure

As part of the Higher Education Programme Structure , students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " Business valuation and company’s cost management ".

Table 3.1. The list of components of the Higher Education Program Structure that contribute to the achievement of the planned results of mastering the Course

Competence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions	Microeconomics;Macroeconomics;Econometrics;International trade;Corporate innovation policy;	Global innovations in International Business
GPC-3.	Able to generalize and critically evaluate scientific research in economics	International business management;Custom and tariff regulation;International labour and migration market	Global innovations in International Business
GPC-6.	Able to critically evaluate the possibilities of digital technologies for solving professional tasks, work with digital data, evaluate their sources and relevance.	Commercialization of Start-up Projects;International business management;Custom and tariff regulation;International labour and migration market	Global innovations in International Business
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole	Corporate innovation policy;Commercialization of Start-up Projects;International business management;Custom and tariff regulation;International labour and migration market	Global innovations in International Business
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.	Corporate innovation policy;Commercialization of Start-up Projects;International business management;Custom and tariff regulation;International labour and migration market	Global innovations in International Business
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained	Corporate innovation policy;Commercialization of Start-up Projects;International business management	Global innovations in International Business

* - filled in in accordance with the matrix of competencies

4. Course Workload and Academic Activities

Course Workload and Academic Activities 4credits.

Table 4.1. Types of academic activities during the period of the HE program(me) mastering

Types of academic activities during the period of the HE programmastering		Course workload, academic hours	Semesters			
			1	2	3	4
<i>Contact academic hours</i>		36			36	
including:						
lectures		18			18	
Seminars		18			18	
<i>Self-study, academic hours</i>		108			108	
<i>Evaluation and assessment</i>						
Course workload	academic hours	144			144	
	credits	4			4	

5. CONTENT OF THE DISCIPLINE

Table 5.1. The content of the course (module) by type of educational work

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 1: Basic concepts of Business valuation	Topic 1.1. Business valuation: subject, goals, principles, special applications and standards	Lectures Seminars
Module 2: Basic concepts of Different Approaches to Business valuation	Topic 2.1. Income approach to business valuation: methodology, business risk management	Lectures Seminars
	Topic 2.2. Discounted cash flow method, fixed income capitalization model, Gordon model	Lectures Seminars
	Topic 2.3. Market approach to business valuation	Lectures Seminars
	Topic 2.4. Property (cost) approach to business valuation	Lectures Seminars
Module 3: Evaluation of different types of Activities	Topic 3.1. Evaluation of certain types of property of enterprise	Lectures Seminars
	Topic 3.2. Evaluation of intellectual property and intangible assets of enterprise	Lectures Seminars
	Topic 3.3. Valuation of financial assets of enterprise	Lectures Seminars

Module 4: Evaluation and management of the company's value	Topic 4.1. Evaluation and management of the company's value	Lectures Seminars
---	---	----------------------

6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline
Lecture	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection..	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Seminars	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Self-studies	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype

7. Recommended Sources for Course Studies

a) main literature:

1. Quantitative Business Valuation. A Mathematical Approach for Today's Professional. JAY B. ABRAMS, ASA, CPA, MBA. 2001 by McGraw-Hill.
<https://onlinelibrary.wiley.com/doi/pdf/10.1002/9781119202868.ch7>

b) additional literature:

1. BUSINESS VALUATION FOR SMALL AND MEDIUM-SIZED ENTERPRISES. Master thesis. Business Administration, University of Twente B.G. Beld BSc.S1234277, 2017 https://essay.utwente.nl/72823/1/BELD_BA_BMS.pdf
2. Journal of Business Valuation and Economic Loss Analysis
<https://ideas.repec.org/s/bpj/jbvela.html>

c) Internet resources:

- <http://www.akm.ru/>
- <http://www.rbc.ru/>
- <http://www.vestona.ru/>
- <http://www.finmarket.ru/>
- <http://www.bus.utexas.edu/>
- <http://www.parkercenter.gsm.cornell.edu/>
- <http://www.mckinseyquarterly.com/>

8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline " Business valuation and company's cost management " are presented in the Appendix to this Work Program of the discipline.

*** - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.**

Developers

Associate Professor of the Department

National Economy _____ T. V. Samuseva.

Program Supervisor _____ E. A. Egorycheva

Head of the Department

National Economy, Professor _____ Yu.N.Moseykin