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Faculty of Economics

COURSE SYLLABUS

MACROECONOMICS

Recommended by the Didactic Council for the Education Field of 38.03.01 Economics

The development of the discipline is carried out within the framework of the implementation of the main professional educational program of higher education:

International Economic Relations

1. COURSE GOALS

The purpose of mastering the discipline of "Macroeconomics" include:

First, to get acquainted and master the most important concepts of macroeconomic theory, secondly, to give a general idea of the mechanism and principles of functioning of the market economy as a whole,

thirdly, to form an understanding of the theoretical foundations of the macroeconomic policy of the government in countries with market economies,

Fourthly, to get acquainted with the main directions and instruments of this policy,

Fifth, to lay the foundations for a macroeconomic way of thinking that adequately assesses the flow of general macroeconomic information and uses it in our practical activities.

2. LEARNING OUTCOMES

Studying the discipline "Macroeconomics" is aimed at the formation of the following competencies (part of competencies) among students:

Table 2.1. List of competencies formed in students when studying the discipline (results of mastering the discipline)

Competence code	Competence	Competence indicators
	Able to search, critical	GC -1.1 Know how to search information to solve the task for various types of requests
GC-1	analysis and synthesis of information, apply a systematic approach to solve	GC -1.2. Able to analyze and contextually process information to solve tasks with the formation of their own opinions and judgments
	tasks	GC -1.3 Able to offer options for solving the problem, analyzes the possible consequences of their use
GC-10	Able to make reasonable economic decisions in various areas of life	GC-10.1 Understands the basic principles of the functioning of the economy and economic development, the goals of the form of state participation in the economy GC-10.2 Know how to apply personal economic and inancial planning methods to achieve current and long-erm financial goals GC-10.3 Able to use financial instruments to manage personal finances (personal budget), controls own economic and financial risks
GPC -3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	GPC-3.1 Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities GPC-3.2 Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels GPC-3.3 Able to analyze and explain the driving forces and essence of the nature of economic processes and events occurring in the economy

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Macroeconomics" refers to the part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the EP, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline "Macroeconomics".

Table 3.1. List of Higher Education Program (me) components / disciplines that

contribute to expected learning/training outcomes

	to expected learning/trai	Previous	Subsequent
Code	Competence	disciplines/modules,	disciplines/modules,
Couc	Competence	practices*	practices*
GC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	Concepts of modern natural science Mathematics (part 1) Informatics Microeconomics Economic geography	Mathematics (Part 2) Institutional Economics World Economy International Economic Relations Statistics Economics of Interstate Territorial Disputes A History of Financial Turmoil in the Global Economy Creativity and innovation in business Fundamentals of scientific research Business climate and regulation of foreign investment in the Russian Federation Technological Revolutions and Economic Growth Corporate Fraud Audit Basics Emotional Intelligence Cities in the global economy Modern financial transactions Ecosystems in business Neuromarketing Introductory internship Technological internship Project-technological internship Undergraduate practice
GC-10	Able to make reasonable economic decisions in various areas of life	Introduction to the specialty Microeconomics	Financial analytics in Excel Modern financial transactions Basics of tax legal relations in accounting Undergraduate practice
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	Microeconomics Economic geography	Institutional Economics World Economy International Economic Relations Marketing International integration processes

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
	Competence	practices*	practices* Global Labour Market and International Migration Global Financial Markets Foreign trade policy and bases of customs and tariff regulation Migration regimes and passport and visa diplomacy A History of Financial Turmoil in the Global Economy Communications in Economics and Management Technological Revolutions and Economic Growth
			Talent Management Ecosystems in business Business Intelligence

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline "Macroeconomics" is 3 credit units.

TABLE 4.1. Types of academic activities during the period of the HE program(me)

mastering

Type of educational work		TOTAL, academic	Semester	
Type of educational work		hours	2	
Contact academic hours		68	68	
including:				
Lectures		34	34	
Lab work		0	0	
Seminars (workshops/tutorials)		34	34	
Self-study (ies), academic hours		22	22	
Evaluation and assessment academic hours		18	18	
academic		108	108	
Overall labor intensity of the dissipline hours		100	100	
Overall labor intensity of the discipline	credit	2	2	
units		3	3	

5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work.

Course Modules and Contents	Course Modules and Contents	Type of educational work *
	Topic 1.1. The subject and method of macroeconomic	LC, SC
Section 1. Introduction	theory	
to Macroeconomics	Topic 1.2. Major macroeconomic problems.	LC, SC
	Macroeconomic linkages	
Section 2. The most	Topic 2.1. Model AD-AS. Aggregate Demand Curve.	LC, SC
important	Aggregate Supply Curve. Aggregate Supply Curve.	
macroeconomic models	Interaction of Aggregate Demand and Aggregate Supply	

Course Modules and Contents	Course Modules and Contents	Type of educational work *
	Topic 2.2. Keynesian model of the formation of the level of national production. The function of consumption. Investment demand and its factors. The function of savings. Investment function: Aggregate demand function	LC, SC
Section 3. Public	Topic 3.1. Public finances and equilibrium GDP	LC, SC
Finance. Fiscal Policy	Topic 3.2. Fiscal policy	LC, SC
·	Topic 4.1. Money Market: The banking system and the money multiplier. The Keynesian Theory of demand for money. Money Market Equilibrium	LC, SC
Section 4. Money market. Monetary	Topic 4.2. Model IS-LM	LC, SC
•	Topic 4.3. Monetary policy	LC, SC
policy	Topic 4.4. Selection of macroeconomic policy models, fiscal and monetary policy in classical and Keynesian models	LC, SC
	Topic 5.1. The essence of economic growth, its indicators. Factors of economic growth and its main types. Theories of economic growth	LC, SC
	Topic 5.2. Economic cycles. Causes of cyclical fluctuations. Theories of the economic cycle. Stabilization policy of government in conditions of cyclical fluctuations	LC, SC
	Topic 5.3. Labor market: supply and demand of labor. Basic models of the labor market. Content and causes of unemployment. Types of unemployment, its level. Employment policy within the framework of structural regulation	LC, SC
Section 5. Major macroeconomic issues	Topic 5.4. The content of inflation and its measurement. Causes of inflation in the framework of various theoretical approaches. The relationship between inflation and unemployment. Anti-inflationary policy in a market economy	LC, SC
	Topic 5.5. The essence and main indicators of the state budget deficit. The essence and main indicators of public debt. The relationship between domestic and external debt. Debt crises and their causes	LC, SC
	Topic 5.6. The essence of national income. Inequality in the distribution of income. Economic growth and the problem of inequality in the distribution of income. State regulation of income distribution, social policy. The main directions and instruments of social policy of the state. The system of social protection	LC, SC
	Topic 5.7. Fiscal and monetary policy in the classical and Keynesian models. Discussion on macroeconomic policy	LC, SC
Section 6. Macroeconomic	Topic 6.1. Foreign economic sector of the national economy. The concept of the international division of labor. Economic globalization as a concept	LC, SC
theory of open economy	Topic 6.2. The need for foreign trade. Foreign trade balance. The problem of foreign trade deficit	LC, SC

Course Modules and Contents	Course Modules and Contents	Type of educational work *
	Topic 6.3. The content and role of foreign economic	LC, SC
	policy, its main directions. Trend towards liberalization of international trade and restoration of protectionism	
	Topic 6.4. The essence of the balance of payments.	LC, SC
	Balance of payments structure. The content of the	
	exchange rate. The impact of macroeconomic policy on exchange rate dynamics	
	Topic 6.5. Developing the IS-LM Model for an Open	LC, SC
	Economy: The IS-LM-BP Model: The Impact of Fiscal	
	and Monetary Policy on GDP in an Open Economy under	
	Different Exchange Rate Regimes (Mundell-Fleming	
	Model)	

^{*} - is filled only in the $\underline{\text{full-time}}$ form of training: LC - lectures; LR - laboratory work; SC - seminar classes

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Logistics of discipline

Name of special placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software. Details of the confirming document
Lecture Hall	Auditorium for conducting lecture-type classes, equipped with a set of specialized furniture; whiteboard (screen) and technical means of multimedia presentations.	Multimedia projector Casio XJ-S 400UN – 1 pc. Multimedia Projector Casio XJ-V100W Projection screen GEHA 244*244 Screen with electrical wire Draper 203*1 Speaker system Defender Mercury 35 Mkll Philips TV
Seminary	Auditorium for seminar-type classes, group and individual consultations, current control and intermediate certification, equipped with a set of specialized furniture and technical means of multimedia presentations.	Multimedia projector Casio XJ-S 400UN – 1 pc. Multimedia Projector Casio XJ-V100W Projection screen GEHA 244*244 Screen with electrical wire Draper 203*1 Speaker system Defender Mercury 35 Mkll Philips TV
For independent work of students	Auditorium for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to the EIOS.	Multimedia projector Casio XJ-S 400UN – 1 pc. Multimedia Projector Casio XJ-V100W Projection screen GEHA 244*244 Screen with electrical wire Draper 203*1 Speaker system Defender Mercury 35 Mkll Philips TV

7. RECOMMENDED SOURCES FOR COURSE STUDIES Main reading(sources)

- 1. Isaev V.V.A. Macroeconomics [Text/electronic resource]: Practicum / V.A. Isaev. Electronic text data. M.: Izd-vo RUDN, 2017. 78 s. ISBN 978-5-209-07936-1: 67.14. http://lib.rudn.ru/MegaPro/UserEntry?Action=Rudn FindDoc&id=460004&idb=0
- 2. Macroeconomics. Collection of tasks and exercises: ucheb. posobie dlya SPO / S. F. Seregina [i dr.]; pod red. S. F. Seregina. 3-e izd., pererab. i dop. Moskva: Izdatelstvo Yurayt, 2019. 184 p. (Seriya: Professional education). ISBN 978-5-9916-9667-8. Text: elektronnyi // EBS Yurait [site]. URL: https://www.biblio-online.ru/bcode/433860

Additional (optional) reading (sources)

- 1. Economic theory: textbook and practicum for academic bachelor's degree / M.A. Allenykh, V.V. Andreeva, K.N. Andrianov [et al.]; Ed. by S.A. Tolkachev. 2nd ed., pererab. and add. M.: Yurait, 2018. 410 p. (Bachelor. Academic course). ISBN 978-5-534-07435-2:959.00.
- 2. McConnell, K.R., Brew S.L. Economics. 18th edition. Lane. s eng. M.: Infra-M, 2013.
 - 3. Mankiu N.G. Principy macroeconomiki. 4-e ed. Per. s eng. SPb.: Piter, 2012.
 - 4. Vechkanov G.S., Vechkanova G.R. Macroeconomics. 3-e izd. SPb.: Piter, 2009.
- 5. Guriev S. Myths of Economics. Misconceptions and stereotypes that spread the media and politics. M.: United Press, 2009.
- 6. Ivanov Yu.N., Kazarinova S.E., Karaseva L.A. Fundamentals of national accounting. M., 2005.
 - 7. Kiselyova E.A. Macroeconomics. Course of lectures. M.: Eksmo, 2008.
 - 8. Krugman P. The Return of the Great Depression? Per. s eng. M.: Eksmo, 2009.
 - 9. Kuznetsov B. T. Macroeconomics. M.: Yuniti-Dana, 2009.
- 10. Kurs ekonomicheskoi teorii. Uchebnoe posobie. 3-e izd. / Ruk. avt. koll. A.V.Sidorovich. M.: MGU Delo i Servis, 2007.
- 11. Macroeconomics. Theory and Russian practice. Textbook. / Ed. by A.G. Gryaznova and N.N. Dumnoy. M.: KNORUS, 2008.
- 12. Matveeva T.Y. Introduction to Macroeconomics. Textbook. 2nd ed. M.: GU-HSE, 2008.
- 13. Microeconomics. Macroeconomics. Collection of cases. Ed. by S. F. Seregina, A. V. Anosovoy. M., 2008.
 - 14. National Economics. Textbook. Ed. P.V. Savchenko. M.: Economist', 2010.
 - 15. National Accounts of Russia in 2001-2011. Stat. sb. / Goskomstat rossii. M., 2013.
- 16. Nureev R.M., Nureeva N.A. Working notebook on the course of macroeconomics. M.: Norma, 2006.
- 17. Reich Mario, Dolan Simon. Global Crisis. Beyond the Obvious. Trans. M: Pretext, 2009.
 - 18. Russia in figures. 2013: Krat.stat.sb. / Federal service of state statistics. M., 2013.
- 19. Selishchev.A.S. Macroeconomics. Uchebnik. 3-e izd. / Pod red. Leusskogo A.I. et al. SPb.: Piter, 2008.
- 20. Macmillan's Dictionary of Modern Economic Theory. / General ed. by David W. Pearce. Per. s eng. M.: Infra-M, 2003.
- 21. Tarasevich L.S., Grebennikov P.I., Leussky A.I. Macroeconomics. Textbook. 6th ed. M.: Vyssernoe obrazovanie, 2008.
 - 22. Ekonomika. Uchebnik. 4-e izdanie. / Pod red. A.S. Bulatov. M.: Economist', 2009.
- 23. Economic theory. (Encyclopedic Dictionary "New Palgrave"). Lane. with English / Itwell D., Milgate M., Newman P., Avtonomov V.S. M.: Infra-M, 2009.

Resources of the information and telecommunication network "Internet":

- 1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:
- ELECTRONIC LIBRARY SYSTEM RUDN University EBS RUDN University http://lib.rudn.ru/MegaPro/Web
 - EBS University Library Online http://www.biblioclub.ru
 - EBS Jurait http://www.biblio-online.ru
 - EBS Student Consultant www.studentlibrary.ru
 - EBS "Lan" http://e.lanbook.com/
 - EBS Troitsky Bridge
 - Russian State Library http://www.rsl.ru/
- Federal Educational Portal "Economics. Sociology. Management." http://www.ecsocman. edu. ru

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- 2. Databases and search engines:
- electronic fund of legal and normative-technical documentation of the http://docs.cntd.ru/
 - Yandex search engine https://www.yandex.ru/
 - Google https://www.google.ru/ search engine
 - Abstract database SCOPUS http://www.elsevierscience.ru/products/scopus/
- bibliographic database, including macroeconomics https://www.swetswise.com/public/login.do
- Federal Statistics
 Servicehttp://www.gks.ru/wps/wcm/connect/rosstat/rosstatsite/main/
 - http://gallery.economicus.ru Economists Gallery
- Ministry of Industry and Trade of the Russian Federation http://www.minpromtorg.gov.ru/
 - Nobel Prize winners in economics http://nobelprize.org/index.html
- Ministry of Economic Development of the Russian Federation http://www.economy.gov.ru/minec/main
- Publications of the Institute of Economics of the Russian Academy of Sciences http://economist.rudn.ru/run/course/?cid=337
 - Publications of the http://www.iet.ru/ru/publikacii.html Economic Policy Institute
 - Expert Magazine, Macro Indicators http://expert.ru/
 - Journal of Economics http://www.vopreco.ru/

Educational and methodical materials for independent work of students when mastering the discipline / module*:

- 1. A course of lectures on the discipline "Macroeconomics".
- 2. Homework in the discipline "Macroeconomics"
- 3. Training tests in the discipline "Macroeconomics"

8. EVALUATION TOOLKIT & GRADING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE COURSE

Evaluation materials and a grading system* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "Macroeconomics" are presented in the Appendix to this Course Syllabus of the discipline

DEVELOPERS	3:
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доцент кафедры Политической экономии		Рузина Е.И
position, educational department	signature	name and surname.
HEAD OF EDUCATIONAL DEP	ARTMENT:	П
HEAD OF EDUCATIONAL DEP	ARTMENT:	Пономаренко Е.В.

Head of the Higher Education Program(me)
Doctor of Economics, Professor of International
economic relations

I.V.Andronova