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**Federal State Autonomous Educational Institution of Higher Education
Peoples' Friendship University of Russia named after Patrice Lumumba
RUDN University**

educational division (faculty/institute/academy) as higher education programme developer

COURSE SYLLABUS

CORPORATE FINANCE

course title

Recommended by the Didactic Council for the Education Field of:

38.04.02 MANAGEMENT

field of studies / speciality code and title

The course instruction is implemented within the professional education programme of higher education:

INTERNATIONAL MARKETING

higher education programme profile/specialisation title

2026 г.

1. COURSE GOAL(s)

The discipline "Corporate Finance" is part of the master's program "International Marketing" in the direction 38.04.02 "Management" and is studied in the 2nd semester of the 1st year. The discipline is implemented by the Department of "Finance, Accounting and Audit". The discipline consists of 6 sections and 11 topics and is aimed at studying students will be introduced to the fundamental theories, models, and methods of financial management using the example of joint-stock companies (corporations), mastering the basic principles and concepts of modern corporate finance theory, which are necessary for the formation and development of competencies in the systematic analysis of companies' financial problems in a market environment and the management of the financial activities of commercial organizations, as well as developing the skills of future economists in independent and informed decision-making in the field of corporate financial management.

The goal of mastering the discipline is students will master the fundamental theories, models, and methods of financial management using the example of joint-stock companies (corporations), master the basic principles and concepts of modern corporate finance theory, necessary for the formation and development of competencies in the systematic analysis of companies' financial problems in a market environment and the management of the financial activities of commercial organizations, as well as the development of skills in future economists for independent and informed decision-making in the field of corporate financial management.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the discipline "Corporate Finance" is aimed at forming the following competencies (parts of competencies) among students:

Table 2.1. List of competences that students acquire through the course study

Competence code	Competence descriptor	Competence formation indicators (within this course)
GC-2	Able to manage a project at all stages of its lifecycle	GC-2.1 Formulates a problem, the solution of which is directly related to the achievement of the project goal.; GC-2.2 Defines the links between the tasks set and the expected results of their solution; GC-2.3 Within the framework of the tasks set, determines the available resources and limitations, as well as the applicable legal norms.; GC-2.4 Analyzes the timetable for the implementation of the project as a whole and chooses the best way to solve the tasks, based on the applicable legal norms and available resources and limitations.; GC-2.5 Monitors the progress of the project, adjusts the schedule in accordance with the results of the control;
GC-6	Able to identify and implement the priorities of his own activities and ways to improve them based on self-assessment	GC-6.1 Controls the amount of time spent on specific activities; GC-6.2 Develops time management tools and methods for specific tasks, projects, and goals.; GC-6.3 Analyzes your resources and their limits (personal, situational, temporary, etc.) to successfully complete the task.; GC-6.4 Assigns tasks to long-, medium-, and short-term ones based on the relevance and analysis of resources for their implementation.;
GPC-1	Able to solve professional problems based on knowledge (at an advanced level) of economic, organizational and managerial theory, innovative approaches,	GPC-1 .1 Has fundamental knowledge in the field of management; GPC-1 .2 Able to use the fundamental knowledge of economic, organizational and managerial theory for the successful performance of professional activities.; GPC-1 .3 Applies innovative approaches to solving managerial

Competence code	Competence descriptor	Competence formation indicators (within this course)
	generalization and critical analysis of management practices.	tasks, taking into account the generalization and critical analysis of best management practices; GPC-1 .4 Has the skills to make an informed choice of methods for solving practical and research problems;

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Corporate Finance" belongs to the mandatory part of block 1 "Disciplines (modules)" of the higher education program.

Within the higher education program, students also master other disciplines and/or practices that contribute to achieving the planned results of mastering the discipline "Corporate Finance."

Table 3.1. The list of the higher education programme components/disciplines that contribute to the achievement of the expected learning outcomes as the course study results

Competence code	Competence descriptor	Previous courses/modules*	Subsequent courses/modules*
GPC-1	Able to solve professional problems based on knowledge (at an advanced level) of economic, organizational and managerial theory, innovative approaches, generalization and critical analysis of management practices.	Corporate governance; Managerial Economics; Research Work;	Research Work; Pre-Degree Internship;
GC-2	Able to manage a project at all stages of its lifecycle	Marketing management in international companies; <i>Brand Portfolio Management in International Markets**</i> ; <i>Branding in International Companies**</i> ; Research Work;	Distribution Chain Management; Research Work; Pre-Degree Internship;
GC-6	Able to identify and implement the priorities of his own activities and ways to improve them based on self-assessment	Research Work;	Research Work; Pre-Degree Internship;

* filled in accordance with the competency matrix and the SIP of the educational program of higher education

** - elective disciplines/practices

4. COURSE WORKLOAD AND ACADEMIC ACTIVITIES

The total workload of the discipline "Corporate Finance" is 3 credit units.

Table 4.1. Types of academic activities during the periods of higher education programme mastering (*full-time training*)*

Type of academic activities	Total academic hours		Semesters/training modules
			2
<i>Contact academic hours</i>	36		36
Lectures (LC)	18		18
Lab work (LW)	0		0
Seminars (workshops/tutorials) (S)	18		18
<i>Self-studies</i>	54		54
<i>Evaluation and assessment (exam/passing/failing grade)</i>	18		18
Course workload	academic hours	108	108
	credits	3	3

5. COURSE CONTENT

Table 5.1. Course contents and academic activities types

Number of Module	Name of the Discipline Section	Name of the Topic		Content of the Topic	Type of Academic Work*
Module 1	Introduction to the Theory of Corporate Finance	1.1	Fundamental concepts	Corporate finances. Corporate governance. Characteristics of the corporate form of business. Problems of corporate	LC, S
Module 2	Corporate Reporting and Financial Information	2.1	Structure of financial statements	Types of income. Subjective and objective nature of risk assessment. The concept of risk measurement	LC, S
		2.2	Assessment of the financial condition of the corporation	Financial structure and capital structure of the enterprise. Components of the capital structure and their cost. Factors affecting the cost of capital. The ratio of income, risk and weighted average cost of capital	LC, S
Module 3	Parameters of evaluation of the financial condition of the corporation	3.1	Financial analysis: the main indicators of accounting and reporting used in corporate financial management	Methods and types of financial planning. Financial planning based on the project approach	LC, S
		3.2	.Methods of forecasting financial indicators.	Logical-structural analysis as a development tool of financial strategy	LC, S
Module 4	Short-term and long-term financial decisions regarding the assets of the corporation	4.1	Essence and types of capital. Composition of corporate property. Concept and classification of corporate assets	Financial flows and tasks of the corporation. Types of attracted resources.	LC, S
		4.2	Classification of working capital. Determining the current financial need of the corporation	Economic essence of investments. Principles and stages of investment activity of the enterprise. Evaluation of the effectiveness of investment decisions	LC, S
Module 5	Sources of financing and financial policy of corporations.	5.1	. Internal sources of financing for corporations. Instruments for raising equity capital	The history of the emergence of the modern theory of the structure of capital. The main provisions of the Modigliani-Miller theory.	LC, S
		5.2	Retained earnings as a source of financing for the corporation	Stock profitability. Dividend policy of the corporation and approaches to its formation.	LC, S

Number of Module	Name of the Discipline Section	Name of the Topic		Content of the Topic	Type of Academic Work*
Module 6	Growth Strategies	6.1	Strategy and tactics of crisis management. Mechanisms and Tools of Corporate Crisis Management	Stock profitability. Dividend policy of the corporation and approaches to its formation.	LC, S
		6.2	The concept of value management (VBM) as a system of goal setting of the company, its basic indicators, advantages and limitations	Features of the organization of finances of companies in the context of assets, own and borrowed resources	LC, S

* - to be filled in only for **full**-time training: *LC* - lectures; *LW* - lab work; *S* - seminars.

6. МАТЕРИАЛЬНО-ТЕХНИЧЕСКОЕ ОБЕСПЕЧЕНИЕ ДИСЦИПЛИНЫ

Таблица 6.1. Материально-техническое обеспечение дисциплины

Type of academic activities	Classroom equipment	Specialised educational / laboratory equipment, software, and materials for course study (if necessary)
Lecture	A lecture hall for lecture-type classes, equipped with a set of specialised furniture; board (screen) and technical means of multimedia presentations.	Aud. 107. All-in-one Lenovo AIO-510-22ISH Intel i5 2200 MHz/8 GB/1000 GB/DVD/audio, 21" monitor Multimedia projector Casio XJ-S400UN Motorized screen Digis Electra MW DSEM – 1105 MS Windows 10 64bit Microsoft Office 2021 LTSC
Seminar	A classroom for conducting seminars, group and individual consultations, current and mid-term assessment; equipped with a set of specialised furniture and technical means for multimedia presentations.	Aud. 107. All-in-one Lenovo AIO-510-22ISH Intel i5 2200 MHz/8 GB/1000 GB/DVD/audio, 21" monitor Multimedia projector Casio XJ-S400UN Motorized screen Digis Electra MW DSEM – 1105 MS Windows 10 64bit Microsoft Office 2021 LTSC
Self-studies	A classroom for independent work of students (can be used for seminars and consultations), equipped with a set of specialised furniture and computers with access to the electronic information and educational environment.	Aud. 107. All-in-one Lenovo AIO-510-22ISH Intel i5 2200 MHz/8 GB/1000 GB/DVD/audio, 21" monitor Multimedia projector Casio XJ-S400UN Motorized screen Digis Electra MW DSEM – 1105 MS Windows 10 64bit Microsoft Office 2021 LTSC

* The premises for students' self-studies are subject to **MANDATORY** mention

7. RESOURCES RECOMMENDED FOR COURSE STUDY

Main reading:

1. Danilin V.I. Financial Management (Categories, Tasks, Tests, Situations): Textbook. - 2nd ed., revised and supplemented - Moscow: Prospekt, 2019. - 376 p.

2. Kovalev V. V. Corporate Finance. Textbook. 2nd ed., revised and supplemented by V.V. Kovalev, Vit.V. Kovalev. - Moscow: Prospekt, 2022. - 1178 c.

Additional reading:

1. Economics of the Firm: Textbook / A.S. Arzyamov [i dr.]; Ed. by N.P. Ivashchenko. - Moscow: Prospekt, 2019. - 528 p.

2. Braley R., Myers S., Allen F. Principles of Corporate Finance. Moscow: Williams Publishing House, 2018. – 576 p.

Internet sources

1. Electronic libraries (EL) of RUDN University and other institutions, to which university students have access on the basis of concluded agreements:

- RUDN Electronic Library System (RUDN ELS) <http://lib.rudn.ru/MegaPro/Web>

- EL "University Library Online" <http://www.biblioclub.ru>

- EL "Yurayt" <http://www.biblio-online.ru>

- EL "Student Consultant" www.studentlibrary.ru

- EL "Lan" <http://e.lanbook.com/>

- EL "Trinity Bridge"

2. Databases and search engines:

- electronic foundation of legal and normative-technical documentation <http://docs.cntd.ru/>

- Yandex search engine <https://www.yandex.ru/>

- Google search engine <https://www.google.ru/>

- Scopus abstract database <http://www.elsevierscience.ru/products/scopus/>

*Training toolkit for self- studies to master the course *:*

Course of Lectures on the Discipline "Corporate Finances"

* The training toolkit for self- studies to master the course is placed on the course page in the university telecommunication training and information system under the set procedure.

All teaching and methodological materials for students' independent work are posted in accordance with the established procedure on the discipline page in TUIS!

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