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**FEDERAL STATE AUTONOMOUS EDUCATIONAL INSTITUTION OF  
HIGHER EDUCATION PEOPLES' FRIENDSHIP UNIVERSITY OF  
RUSSIA NAMED AFTER PATRICE LUMUMBA  
(RUDN University)  
Faculty of Economics**

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**COURSE SYLLABUS**

**INTERNATIONAL FINANCIAL MARKETS**

**Recommended by the Didactic Council for the Education Field of**

38.03.01 Economics

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(code and name of the direction of training/specialty)

**The course instruction is implemented within the professional education  
programme of higher education**

International economic relations

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(name (profile/specialization))

## 1. COURSE GOALS

The goal of the academic discipline is to study the features of the functioning of the world financial markets, the mechanisms of their functioning, as well as the system of interrelations between the financial and real sectors of the economy.

The discipline covers a wide range of topical issues in the financial sector and allows students to obtain a high level of both theoretical and practical training for solving problems of a scientific and applied nature.

## 2. LEARNING OUTCOMES

Mastering the discipline is aimed at developing the following competencies (parts of competencies) among students:

*Table 2.1. List of competencies formed in students when studying the discipline (results of mastering the discipline)*

Competence code	Competence	Competence indicators
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	GPC-3.1 Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities GPC-3.2 Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels GPC-3.3 Able to analyze and explain the driving forces and essence of the nature of economic processes and events occurring in the economy
PC-4	Able to analyze and make forecasts of the conjuncture of world markets for goods and services	PC-4.1 Able to professionally and competently analyze the situation in global markets PC-4.2 Know how to use research results for forecast

## 3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline refers to the part formed by the participants in the educational relations of block B1 of the EP HE.

As part of the EP HE, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Discipline.

*Table 3.1. List of Higher Education Programme components / disciplines that contribute to expected learning/training outcomes*

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
GPC-3	Able to analyze and meaningfully explain the nature of economic	Microeconomics Macro economics World Economy Economic Geography	International economic integration Global financial centers China in the global economy

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
	processes at the micro and macro levels	Economics of interstate territorial disputes	International payment systems and instruments Foreign trade insurance Final state examination procedures Degree thesis procedures
PC-4	Able to analyze and make forecasts of the conjuncture of world markets for goods and services	Foreign Trade policy International trade in high-tech products and technology transfer World commodity markets	Global food security Fragmentation of production and cross-border value chain Foreign economic activity of Russian regions World energy market Undergraduate practice Final state examination procedures Degree thesis procedures

#### 4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total laboriousness of the discipline is 4 credits.

Table 4.1. Types of educational work by periods of mastering the EP HE for full-time education

Type of educational work	TOTAL, academic hours	Semester(s)				
		5	6	7	8	
<i>Contact academic hours</i>	68	0	0	68	0	
Including						
Lectures	34	0	0	34	0	
Laboratory works	0	0	0	0	0	
Practical/Seminar Classes	34	0	0	34	0	
<i>Self-study (ies), academic hours</i>	58	0	0	55	0	
<i>Evaluation and assessment academic hours</i>	18	0	0	21	0	
<b>Overall laboriousness of the discipline</b>	<i>academic hours</i>	<b>144</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>0</b>
	credits	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>0</b>

#### 5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work

Course Modules and Contents	Modules and Topics (Units/Themes)
Section 1. Financial market: essence and functions	Topic 1. The essence of the financial market. Topic 2. Main functions of the financial market. Topic 3. Financial policy of the state at the present stage.

Section 2. Structure of the global financial market	Topic 4. Money market. Topic 5. Capital market. Topic 6. Stock market. Topic 7. Mortgage market. Topic 8. Foreign exchange market. Topic 9. Derivative financial instruments
Section 3. Current trends in global finance	Topic 10. Transformation of financial and payment systems Topic 11. New financial assets and instruments
Section 4. Monetary policy of the state	Topic 12. Goals and instruments of monetary policy. Topic 13. Monetary policy and monetary regulation.
Section 5. Main types of financial institutions	Topic 14. Financial intermediaries and financial innovations: - Depository institutions: activities and characteristics. - Insurance companies. - Investment companies. - Pension funds. - Financial companies. - Credit unions.
Section 6. Main financial indicators.	Topic 15. System of financial indicators and methods of their calculation and analysis.
Section 7. International Financial Institutions	Topic 16 Purposes of creation and features of functioning - The International Monetary Fund (IMF) and the World Bank. - International Bank for Reconstruction and Development (IBRD) - The World Bank. - European Bank for Reconstruction and Development. - European Investment Bank. - Bank for International Settlements. - International Finance Corporation. - International Development Association. - Paris Club of creditor countries. - Club of London.

## 6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

*Table 6.1. Logistics of discipline*

<b>Classroom type</b>	<b>Equipping the classroom</b>	<b>Specialized educational/laboratory equipment, software and materials for mastering the discipline (if necessary)</b>
Lecture hall	Auditorium 101 for conducting lecture-type classes, equipped with a set of specialized furniture; board (screen) and technical means of multimedia presentations.	Asus F6A laptop, Casio XJ-S400UN multimedia projector, Casio XJ-V100W multimedia projector, GEHA 244*244 projection screen, Draper 203*1 electric cable screen,

<b>Classroom type</b>	<b>Equipping the classroom</b>	<b>Specialized educational/laboratory equipment, software and materials for mastering the discipline (if necessary)</b>
		DefenderMercury 35 Mkll speaker system, Philips TV
Seminary	Room 103 for conducting seminar-type classes, group and individual consultations, current control and intermediate certification, equipped with a set of specialized furniture and technical means for multimedia presentations.	Notebook Asus F6A, Multimedia projector Casio XJ-S400UN, Motorized screen DigisElectra MW DSEM - 1105
Computer Lab	Computer class 19 for conducting classes, group and individual consultations, current control and intermediate certification, equipped with personal computers (in the amount of 21), a board (screen) and technical means of multimedia presentations.	Monoblock Lenovo Intell 5 10160T/8 GB/256 GB/audio, monitor 24", Multimedia projector Casio XJ-V100W, Motorized screen DigisElectra 200*150 Dsem-4303
For independent work of students	Auditorium 29 for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to EIOS.	Monoblock Lenovo AIO-510-22ISHIntellI5 2200 MHz/8 GB/1000 GB/DVD/audio, monitor 21", Multimedia projector CasioXJ-V100W, Motorized screen DigisElectra 200*150 Dsem-4303

## **RESOURCES RECOMMENDED FOR COURSE STUDY**

### *a) Main reading(sources)*

1. International statistics: a textbook for masters / edited by B. I. Bashkatova, A. E. Surinova. - 2nd ed., revised. and additional - M.: Yurait Publishing House, 2013 - 701 p. — Series: HSE Textbooks.
2. Fedyakina, L. N. International economic relations: textbook and workshop for academic undergraduate students / L. N. Fedyakina. - Moscow: Yurayt Publishing House, 2018. - 461 p. — (Bachelor).
3. International economic organizations: a textbook for undergraduate and graduate studies / S. N. Silvestrov [and others]; edited by S. N. Silvestrov. - Moscow: Yurayt Publishing House, 2019. - 246 p. — (Bachelor and Master. Academic course). - ISBN 978-5-9916-9314-1. - Text: electronic // EBS Yurayt [website]. — URL: <https://urait.ru/bcode/432856>

### *б) Additional (optional) reading (sources)*

4. Arkhipova P. S., Bulatnikova A. N., Vekshina A. B., Gushchin E. S., Zaitsev Yu. K., Zlokazova N. E., Kukushkina Yu. M., Lanshina T. A., Larionova M. V., Padalkina D. M., Prokopiev P. A., Rakhmangulov M. R., Simonov A. G., Sultanov A. A., Tyurikova M. I., Fedorov I. Yu., Cherepova P. A., Churkin I. M., Churkina N. M., Shadrikova A. P. Fulfillment by the G20 member countries of the commitments to

promote development adopted at the London Summit in 2009 // Vestnik mezhdunarodnykh organizatsii: obrazovanie, nauka , new economy. 2009. No. 4. S. 13-54

5. Larionova M. V., Rakhmangulov M. R. EU as a collective member of the G8. Priorities, functions, values // Bulletin of international organizations: education, science, new economy. 2009. No. 2. S. 131-165.
6. Shelepov A. V., Larionova M. V. "Group of Twenty", BRICS and "Group of Seven" in global economic management // Bulletin of international organizations: education, science, new economy. 2019. V. 14. No. 4. S. 7-34.
7. Larionova M. V. "Group of Twenty", BRICS and APEC in the system of international institutions. Some good news for global governance // Bulletin of international organizations: education, science, new economy. 2018. V. 13. No. 1. S. 7-33
8. Larionova M. V. The G20 and international organizations: interaction to ensure strong, sustainable and balanced growth // Bulletin of international organizations: education, science, new economy. 2017. V. 12. No. 2. S. 54-86.

#### Publications of the World Trade Organization

- 1) World Trade Report 2020
- 2) World Trade Statistical Review 2020
- 3) Trade Profiles 2020
- 4) World Tariff Profiles 2020

#### Publications of the International Monetary Fund

- 1) World Economic Outlook Reports
- 2) Global Financial Stability Report
- 3) Regional Economic Outlook

#### *Microsoft Office 2010:*

#### *Databases, information and reference and search systems:*

#### *Databases of UNIBCR RUDN University:*

- *Electronic catalog - the base of books and periodicals in the fund of the RUDN library.*
- *Electronic resources - including the section: Licensed resources UNIBTS (NB):*
- *ONLINE University Library*
- *SPRINGER. Publisher's book collections*
- *Bulletin of RUDN University*
- *East View*
- *Generic databases*
- *eLibrary.ru*
- *Grebenikon*
- *Library Press Display*
- *SwetsWise*
- *Swets Wise online content*
- *University of Chicago Press Journals*
- *Alpina Publishers books*
- *Electronic library of dissertations of the RSL*

*Database "Multi-language dictionary of terms", informational bibliographic databases of INION RAS, Databases of normative acts of the Russian Federation: ConsultantPlus:*

*VersionProf. ON-LINE VERSION, Business and Economics Database (BusinessSourceComplete).*

*Other databases*

- 1. database of Rosstat of Russia*
- 2. IMF database, UNCTAD, OECD*
- 3. University of Chicago Press Journals*
- 4. Electronic library of dissertations of the RSL*
- 5. <http://europa.int> (European Union)*
- 6. [www.cbr.ru](http://www.cbr.ru) (Central Bank of the Russian Federation)*
- 7. [www.gks.ru](http://www.gks.ru) (Federal Customs Statistics Service of the Russian Federation)*
- 8. [www.eur.ru](http://www.eur.ru) (Delegation of the European Commission in Moscow)*
- 9. [www.iccwbo.org](http://www.iccwbo.org) (International Chamber of Commerce)*
- 10. [www.minfin.ru](http://www.minfin.ru) (Ministry of Finance of the Russian Federation)*
- 11. [www.unctad.org](http://www.unctad.org) (United Nations Conference on Trade and Development)*
- 12. [www.usitc.gov](http://www.usitc.gov) (U.S. International Trade Commission)*
- 13. [www.world-bank.org](http://www.world-bank.org) (World Bank)*
- 14. [www.wto.org](http://www.wto.org) (World Trade Organization).*
- 15. <https://ourworldindata.org/trade-and-globalization> (Oxford University)*
- 16. <https://gtmarket.ru/> (Humanitarian portal)*
- 17. <https://www.statista.com/> (Business Data Platform)*
- 18. <https://trendeconomy.com/> (TrendEconomy Ltd)*
- 19. <http://i-tip.wto.org/goods/Default.aspx> (I-tip WTO)*
- 20. <http://tariffdata.wto.org/ReportersAndProducts.aspx> (WTO Tariff download facility)*
- 21. <https://www.imf.org/en/Publications/SPROLLs/world-economic-outlook-databases#sort=%40imfdate%20descending> (World economic outlook database)*
- 22. <https://www.globaltradealert.org/> (Global trade alert)*
- 23. <http://rtais.wto.org/UI/PublicMaintainRTAHome.aspx> (Regional trade agreements database)*
- 24. <https://worldinfigures.com/rankings> (The economist rankings)*
- 25. <https://wits.worldbank.org/Default.aspx?lang=en> (World integrated trade solution)*
- 26. <https://www.oecd-ilibrary.org/> (Organization for Economic Co-operation and Development Library)*
- 27. <https://tax.kpmg.us/insights/insights-on-trade-customs/survey-and-studies.html> (KPMG surveys and studies)*
- 28. <https://www.wipo.int/portal/en/index.html> (World Intellectual Property Organization)*

*Educational and methodical materials for independent work of students when mastering the discipline / module\*:*

*All educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS <https://esystem.rudn.ru/course/view.php?id=18846>*

**ASSESSMENT TOOLKIT AND GRADING SYSTEM\* FOR EVALUATION OF STUDENTS' COMPETENCES LEVEL UPON COURSE COMPLETION**

Evaluation materials and a grading system\* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline are presented in the Appendix to this Course Syllabus of the discipline.

**Developer:**

**Associate Professor of the** Simonov AG  
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**Head of the Higher Education Program(me):**

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