Federal State Autonomous Educational Institution of Higher Education

PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA NAMED AFTER PATRICE LUMUMBA
RUDN University

Law Institute

educational division (faculty/institute/academy) as higher education programme developer

COURSE SYLLABUS

Foundations of Economics and Management

course title

Recommended by the Didactic Council for the Education Field of:

40.03.01. Law

field of studies / speciality code and title

The course instruction is implemented within the professional education programme of higher education:

Bachelor of Laws (LLB)

higher education programme profile/specialisation title

1. COURSE GOAL(s)

The main purpose is to introduce the students to the circle of knowledge that make up the foundations of economic theory and institutional analysis, as well as familiarization with the basics of management.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course is aimed at the Bachelor's students' formation of the following competencies (part of competencies):

Table 2.1. List of competences that students acquire through the coursestudy

Competence code	Competence descriptor	Competence formation indicators (within this course)
GC-1	Can search for information, perform its critical analysis and synthesis, apply systematic approach to complete the tasks.	GC-1.1. Analyzes the task while identifying its basic components.
		GPC-2.2. Masters comprehensive tools to produce academic discourse in Russian and foreign languages
		GC-1.2. Identifies and ranks the information required to complete the tasks.
		GC-1.3. Searches for information and performs its rational analysis to complete the task based on various types of requests.
		GC-1.4. Offers options for problem solving and analyzes the possible consequences of using them.
		GC-1.5. Analyzes various ways of solving worldview-related, moral and personal problems based on the use of fundamental philosophical ideas and categories in their historical development and sociocultural context.
GC-3	Is capable of social interaction, can fulfill the necessary role in a team.	GC-3.1. Understands the effectiveness of using the cooperation strategy to achieve the goal, identifies their role in a team based on the cooperation strategy to achieve the goal.
		GC-3.2. Considers the behavior of social groups that they interact with, depending on the goal.

Competence code	Competence descriptor	Competence formation indicators (within this course)
		GC-3.3. Analyzes the possible consequences of their actions and plans them accordingly to achieve the necessary result, considering the role played in the team.
		GC-3.4. Interacts with other team members in a constructive way by sharing information, knowledge and experience with them.
GC-6	Can manage their time, build and implement a personal development plan based on the principles of lifelong learning.	GC-6.1. Develops and uses tools and methods of time management and control to complete specific tasks, projects, goals.
GC-10	Can make informed economic decisions in various areas of life.	GC-10.1. Understands the basic principles of the economy and economic development, the goals and forms of government involvement in the economy.
		GC-10.2. Applies personal economic and financial planning methods to achieve the current and long-term financial goals.
GC-12	Can find the necessary information sources and data, comprehend, analyze, memorize and transfer information using digital devices and algorithms, use various types of information from different sources to solve problems in an efficient way; evaluates the information, its authenticity, infer and deduct based on the input data and information	GC-12.1. Searches for the necessary information sources and data, comprehends, analyzes, memorizes and transfers information using digital devices and algorithms, uses various types of information from different sources to solve problems in an efficient way.
		GC-12.2. Evaluates the information, its authenticity, infers and deducts based on the input data and information.

3.COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The course refers to the core/variable/elective* component of (B1) block of the higher educational programme curriculum.

* - Underline whatever applicable.

Within the higher education programme students also master other (modules) and / or internships that contribute to the achievement of the expected learning outcomes as results of the course study.

Table 3.1. The list of the higher education programme components/disciplines that contribute to the achievement of the expected learning outcomes as the course study results

Compete nce code	Competence descriptor	Previous courses/modules*	Subsequent courses/modules*
GC-1	Can search for information, perform its critical analysis and synthesis, apply systematic approach to complete the tasks.	1.Philosophy. 2. History of State and Law of Foreign Countries. 3. Russian Legal System and Legal Traditions. 4. Logic for Lawyers.	1. Theory of State and Law. 2. History of Russian State and Law. 3. Information Technologies in Legal Practice (Fundamentals of Legal Tech). 4. History of Political and Legal Doctrines. 5. Interdisciplinary Course Paper. 6. Educational Internship. 7. State Examination in the Discipline "Theory of State and Law". 8. State Examination. 9. Bachelor Thesis Defence.
GC-3	Is capable of social interaction, can fulfill the necessary role in a team.	-	1. Foundations of Rhetoric and Communication. 2. Bachelor Thesis Defence.
GC-6	Can manage their time, build and implement a personal development plan based on the principles of lifelong learning.	1. History of State and Law of Foreign Countries.	1. History of Russian State and Law. 2. Information Technologies in Legal Practice (Fundamentals of Legal Tech). 3. History of Political and Legal Doctrines. 4. Bachelor Thesis Defence.
GC-10	Can make informed economic decisions in various areas of life.	-	1. State Examination in the Discipline "Theory of State and Law".
GC-12	Can find the necessary information sources and data, comprehend, analyze, memorize and transfer information using digital devices and algorithms, use various types of information from different sources to solve problems in an efficient way; evaluates the information, its authenticity, infer and deduct based on the input data and information	1. Computer Science.	1. Theory of State and Law. 2. Legal Design. 3. Legal Tech: Advanced Course. 4. Interdisciplinary Course Paper. 5. Bachelor Thesis Defence.

* To be filled in according to the competence matrix of the higher education programme.

4. COURSE WORKLOAD AND ACADEMIC ACTIVITIES
1)The total workload of the course is 3 credits (108 academic hours).

Table 4.1. Types of academic activities during the periods of higher education programme mastering (__full-time training__)*

Type of academic activities	Totalacademic hours	Semesters/training modules			
		1	2	3	4
Contact academic hours	36	-	-	*36*	
Seminars (workshops/tutorials) (S)	18	-	-	18	
Lectures	18	-	-	18	
Self-studies	66	-	-	66	
Evaluation and assessment (exam/passing/failing grade)	6	-	-	6	
Course workload	academic hours_	**108**	**-**	**-**	**108**
	credits	**3**	**-**	**-**	**3**

5. COURSE CONTENTS

Table 5.1. Course contents and academic activitiestypes

Course module title	Course module contents (topics)	Academic activitiestypes
1. Subject and method of economics	Topic 1.1. The subject and method of economics. The problem of efficiency.	LC, S
2. The main micro and macroeconomic problems	Topic 2.1. Markets of goods. Resource markets.	LC, S
	Topic 2.2. Production of economic goods and models of market structures.	LC, S
	Topic 2.3. Macroeconomic equilibrium. Economic growth and the economic cycle.	LC, S
	Topic 2.4. The role of the state and methods of state regulation.	LC, S
	Topic 2.5. Global markets.	LC, S
3. Fundamentals of management	Topic 3.1. Basic management technologies.	LC, S

* - to be filled in only for **full** -time training: *LC - lectures; LW - lab work; S - seminars.*

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Classroom equipment and technology support requirements

Type of academic activities	Classroom equipment	Specialised educational / laboratory equipment, software, and materials for coursestudy (if necessary)
Lecture	Alecture hall for lecture-type classes, equipped with a set of	A set of specialized furniture; technical means:

Type of academic activities	Classroom equipment	Specialised educational / laboratory equipment, software, and materials for coursestudy (if necessary)
	specialised furniture; board (screen) and technical means of multimedia presentations.	Monoblock Multimedia projector Screen for projector Marker board WiFi
Lab work	A classroom for laboratory work, individual consultations, current and mid-term assessment; equipped with a set of specialised furniture and machinery.	A set of specialized furniture; technical means: Monoblock Multimedia projector Screen for projector Marker board WiFi
Seminar	A classroom for conducting seminars, group and individual consultations, current andmid-term assessment; equipped with a set of specialised furniture and technical means for multimedia presentations.	A set of specialized furniture; technical means: Monoblock Multimedia projector Screen for projector Marker board WiFi
Computer Lab	A classroom for conducting classes, group and individual consultations, current andmid-term assessment, equipped with personal computers (in the amount of 30 pcs), a board (screen) and technical means of multimedia presentations.	A set of specialized furniture; technical means: Monoblock Multimedia projector Screen for projector Marker board WiFi
Self-studies	Aclassroom for independent work of students (can be used for seminars and consultations), equipped with a set of specialised furniture and computers with access to the electronic information and educational environment.	A set of specialized furniture; technical means: Monoblock Multimedia projector Screen for projector Marker board WiFi

* The premises for students' self-studies are subject to **MANDATORY**mention

7. RESOURCES RECOMMENDED FOR COURSE STUDY

Main readings:

1. Economy. Basic course/Fundamentals of Economics: workbook for students of non-economic specialties/A.A. Oganesyan, H.V. Tyrkba. - Book in English; Electronic text data. - Moscow : RUDN Publishing House, 2018. - 164 p. : ill. - ISBN at 978-5-209-07698-8: 74.55.

2. Bryan L., Prentice A. (2020). Economics for Beginners/ Usborne Publishing. ISBN-13: 9781474950688.

Additional readings:

1. Galor O. (2022). The Journey of Humanity: The Origins of Wealth and Inequality/ Dutton. P. 304. ISBN-13: 978-0593185995.

2. Davis A. (2023). Bankruptcy, Bubbles and Bailouts: The Inside History of the Treasury since 1976/ Manchester University Press. P. 328. ISBN-13 : 978-1526159779.

3. Dalio R. (2021). Principles for Dealing with the Changing World Order: Why Nations Succeed or Fail/ Simon & Schuster UK; 1st edition. P. 576. ISBN-13 : 978-1471196690.

4. N. Gregory Mankiw (2020). AE Principles of Economics, 9th Edition. Cengage. ISBN-13: 9789814915342 | ISBN-10: 9814915343.

5. Gwartney J., Stroup R.L., Lee D.R. (2016). Common sense economics/ ST MARTINS PR; 003 Edition. ISBN-10: 125010694X.

6. Coyle D. (2015). GDP: A Brief but Affectionate History/ Princeton Univers. Press; Revised and expanded edition. ISBN-13: 978-0691169859.

7. L.N. Stern The Principles of Economics Textbook: An Analysis of Its Past, Present & Future by Vitali Bourchtein. / Bachelor of Science Undergraduate College, School of Business New York University May 2011.

8. G. E. Claynon. Economics: Principles and Practices. - McGraw Hill/Glencoe, 2008

9. P.A. Samuelson, W.D. Nordhaus Economics-19th ed. – The McGraw-Hill series Economics – 2008

10. J. T. Roberts, A. B. Hite, N. Chorev Ehe Globalization and Development Reader: Perspectives on Development and Global Change, 2nd Edition December 2014.

11. International Economics: Trade and Finance, 11th Edition International Student Version by Dominick Salvatore April 2013.

12. Microeconomics, 5th Edition International Student Version by David Besanko, Ronald Braeutigam. June 2014.

Internet sources

1. Electronic libraries (EL) of RUDN University and other institutions, to which university students have access on the basis of concluded agreements:

- RUDN Electronic Library System (RUDN ELS) http://lib.rudn.ru/MegaPro/Web
- EL "University Library Online" http://www.biblioclub.ru
- EL "Yurayt" http://www.biblio-online.ru
- EL "Student Consultant" www.studentlibrary.ru
- EL "Lan" http://e.lanbook.com/
- EL "Trinity Bridge"

2.Databases and search engines:

- electronic foundation of legal and normative-technical documentation http://docs.cntd.ru/
- Yandex search engine https:// www .yandex.ru/
- Google search engine https://www.google.ru/
- Scopus abstract database http://www.elsevierscience.ru/products/scopus/

Training toolkit for self- studies to master the course *:

* The training toolkit for self- studies to master the course isplaced   on the course page in the university telecommunication training and information system under the set procedure.

8. ASSESSMENT TOOLKIT AND GRADING SYSTEM* FOR EVALUATION OF STUDENTS' COMPETENCES LEVELUPON COURSECOMPLETION

The assessment toolkit and the grading system* to evaluate the competences formation level (competences in part) upon the course study completionare specified in the Appendix to the course syllabus.

* The assessment toolkit and the grading system are formed on the basis of the requirements of the relevant local normative act of RUDN University (regulations / order).

DEVELOPERS:

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