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Информация о владельце:
ФИО: Ястребов Олег Александрович
Должность: Ректор
Дата подписания: 12.05.2026 14:52:12
Уникальный программный ключ:
ca953a0120d891083f939673078ef1a989dae18a

**FEDERAL STATE AUTONOMOUS EDUCATIONAL INSTITUTION OF
HIGHER EDUCATION PEOPLES' FRIENDSHIP UNIVERSITY OF
RUSSIA NAMED AFTER PATRICE LUMUMBA
RUDN UNIVERSITY
Faculty of Economics**

COURSE SYLLABUS

WORLD ECONOMY

**Recommended by the Didactic Council for the Education Field of
38.03.01 Economics**

(code and name of the direction of training/specialty)

**The course instruction is implemented within the professional education
programme of higher education**

International Economic Relations
(name (profile/specialization))

1. COURSE GOALS

The purpose of mastering the discipline "World Economy" is the formation of students' general ideas about the structure, stages of development and patterns of functioning of the world economy.

2. LEARNING OUTCOMES

Studying the discipline "World Economy" is aimed at the formation of the following competencies (part of competencies) among students:

Table 2.1. List of competencies formed in students when studying the discipline (results of mastering the discipline)

Competence code	Competence	Competence indicators
GC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	GC – 5.1. Able to professionally communicate on a given topic, in terms of historical heritage and socio-cultural traditions of various social groups, ethnic groups and confessions, including world religions, philosophical and ethical teachings
		GC – 5.2. Know how to substantiate the features of project and team activities with representatives of other ethnic groups and (or) confessions
		GC – 5.3. Able to adhere to the principles of non-discriminatory interaction in personal and mass communication in order to fulfill professional tasks and strengthen social integration
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	GPC – 3.1. Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities
		GPC – 3.2. Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels
		GPC – 3.3. Able to analyze and explain the driving forces and essence of the nature of economic processes and events occurring in the economy

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "World Economy" refers to the disciplines of the basic component of the block B1.O.01.14

Within the framework of the EP HE, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline "World Economy".

Table 3.1. List of Higher Education Programme components / disciplines that contribute to expected learning/training outcomes

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
GC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	"Ознакомительная практика; Microeconomics; Macroeconomics; Mathematics;"	"Technological Training; Undergraduate practice / Преддипломная практика; International Law; Private International Law; Mathematics;"
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	Microeconomics, Macroeconomics	"Technological Training; Undergraduate practice / Преддипломная практика; International Financial Markets; International Economic Integration; International Economic Relations; Management; Taxes and Taxation;"

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline "World Economy" is 6 credits.

Table 4.1. Types of educational work by periods of mastering the EP HE for full-time education

Type of educational work	TOTAL, academic hours	Semester(s)			
		3	4	5	6
Contact academic hours	68	68			
including:					
Lectures	34	34			
Laboratory works					
Practical/Seminar Classes	34	34			
Self-study (ies), academic hours	13	13			
Evaluation and assessment academic hours	27	27			
Overall labor intensity of the discipline	academic hours	108	108		
	credits	3	3		

5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work

Course Modules and Contents	Modules and Topics (Units/Themes)

<p>Section 1. The essence, formation and stages of development of the world economy.</p>	<p>Topic 1. World economy, world economy, world economy. Subjects of the world economy: national economies (countries), transnational corporations, international economic integrations, international economic organizations. Integrity, hierarchy, multi-level, heterogeneity as characteristics of the world economy.</p> <p>Stages of development of the world economy: chronology, characteristics and significance of the most important events that predetermined the formation of the world market and, subsequently, the world economy: the end of the XIX century–1914; 1914–1940s; 1950s-1970s; 1980s-present. The difference between the world market and the world economy. Internationalization and liberalization of the world economy. Globalization and deglobalization</p>
<p>Section 2. The international division of labor and the theoretical foundations of the formation and development of the world economy.</p>	<p>Topic 2. The international division of labor: the essence of the international division of labor, the emergence and development of MRI. Types of international division of labor and their main characteristics.</p> <p>Topic 3. Mercantilist theory: representatives and main provisions; theory of absolute advantages of A. Smith; theory of relative advantages of D. Ricardo; the theory of capital movement of D. S. Mill; theoretical views of F. Liszt; theorem of the ratio of factors of production Heckscher – Ohlin; factor price equalization theorem Heckscher–Ohlin–Samuelson theorem); Leontief's paradox; Rybczynski's theorem or Dutch disease; Posner's theory of the technological gap; the theory of the "product life cycle" R.</p>

Course Modules and Contents	Modules and Topics (Units/Themes)
	Vernon; M. Porter's theory of competitiveness; A New Theory of International Trade P. Krugman et al.
Topic 3. Subjects of the world economy.	<p>Topic 4. National economies as participants of the world economy, typology and classification of countries of the world</p> <p>Topic 5. International economic integration: the essence, prerequisites, goals and objectives of international economic integration. Theoretical approaches to the development of integration processes. Static and dynamic effects of international economic integration. Stages of development of international economic integration.</p> <p>Integration associations in the regions of the world (Europe, Asia, Africa, America). The European Union: stages of development and the current state of integration processes. Integrations in which the Russian Federation participates: the CIS, the EAEU - stages of development and characteristics of modern integration processes.</p> <p>Topic 6. Transnational corporations: definition, attributes of the attribution of the company to TNCs, and development stories of transnational corporations. The role of TNCs in the world economy. Pros and cons of TNC activities for the parent country and for the country of admission. Index of transnationalization of the country and the index of transnationalization of the corporation. Global value chains: definition, signs, theory and practice.</p> <p>Topic 7. International organizations: definition, classification, objectives, functions. Modern systems of international financial and trade organizations</p>
Section 4. Countries in the global economy	<p>Topic 8. Developed countries. Socio-economic models; the main trends of development; place and role in the world economy. Developed European countries (Western Europe and others). Socio-economic models; main development trends; place and role in the world economy. Japan and NIS Southeast Asia (Hong Kong, Republic of Korea, Singapore, Taiwan).</p> <p>Socio-economic models; main development trends; place and role in the world economy.</p> <p>Topic 9. Emerging market countries: China and other countries of developing Asia (India, ASEAN member countries, etc.) Features and problems of socio-economic development; development models; differentiation by level of development and income; external factors of development.</p> <p>Topic 10. Emerging markets: North Africa and the Middle East. Features and problems of socio-economic development; development models; differentiation by level of development and income; external factors of development.</p>

Course Modules and Contents	Modules and Topics (Units/Themes)
	<p>Topic 11. Sub-Saharan Africa. Features and problems of socio-economic development; development models; differentiation by level of development and income; external factors of development.</p> <p>Topic 12 Latin America and the Caribbean: Features and problems of socio-economic development; development models; differentiation by level of development and income; external factors of development.</p>
	<p>Topic 13: Post-socialist emerging market economies. Countries of Central and Eastern Europe. Features of socio-economic development of the countries of Central and Eastern Europe. CEE countries are members of the euro area and the EU. Russia and other CIS countries. Features of the formation of a market economy, the situation in the world economy and in international economic relations.</p>
Section 5. International Economic Security	<p>Topic 14. The concept of international security, the principles of international security. Ensuring international security. UN Charter. Un goals. UN structure. Ways to ensure international security.</p> <p>Levels of international security: national, regional, global. Models of international security: unipolar security system; "Concert of Powers"; multipolar model; global or universal model - all members of the world community take part in the creation of an international security system.</p> <p>Topic 15. Geopolitical factor in the world economy</p>

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Logistics of discipline

№	Name of discipline (module), practices in accordance with the curriculum	Name of special * placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software. Details of the confirming document
1.	World Economy	Moscow, Miklouho-Maclay, 6, Classroom for lectures and seminars, current control and interim assessment of students Classroom 105 Classroom for group and individual consultations- the	Multimedia projector Casio XJ-M250 – 1 PC screen 1 PC. ASUS F6A notebook C2D-T5450 13" 2048MB/250Gb/Vista Home Basic+box, Office Prof Plus 2007 Rus Sch. K3447-1/IV dated 17.12.08	1. MS Windows 10 64 bit, license 86626883 2. Microsoft Windows 8.1 license 8512275 3. Microsoft Office 2016 license 86626883

		location of the Department of International Economic Relations Classroom 114		4. Microsoft Excel 2010 license 5190227 5. Mentor 6. Garant System 7. Consultant plus
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RESOURCES RECOMMENDED FOR COURSE STUDY

Main reading(sources)

1. Portansky A.P. World Trading System: Challenges of the 21st Century. Publishing Houses on International Relations, 2021.
2. Global Institutes of Regulation: Textbook / Ed. Zueva V.N. - M : Magister, SIC INFRA-M, 2018. - 576 p.
3. Global economic regulation. Ed. Zueva V.N. M.: Magister, 2009, p. 574.
4. Andronova I.V. International financial organizations. M., Ekon-Inform, 2007.
5. Actual problems of global governance: Group of Eight and multilateral international institutions. Ed. Larionova M.V.. M.: Logos, 2007

Additional (optional) reading (sources)

1. Astapovich A.Z., Vatanabe Ts., Myagkov M.B., Panich M., Proskuryakova T.A., Symolotov D.V. Reform of the International Financial System. Bureau Econ. Analysis.- Moscow: TEIS, 2011
2. Katasonov V. Bretton Woods. A key event in recent financial history
Publisher: Oxygen, ISBN 978-5-901635-43-8; 2014
3. Lebedev A.E. Debt problems and challenges of globalization. Moscow, "Finstat in form", 2002.
4. Smyslov D.V. External financing of Russia in the transition period. Moscow – 2001
5. Smyslov D.V. International Monetary Fund: Current Trends and Our Interests. Moscow, "Finance and Statistics", 1993.
6. Smyslov D.V. International Monetary Fund: at the Turn of the Century. Money and Credit, No. 7-10, 12 1999.
7. Solonenko V. IMF and the global financial crisis. Financial Business No. 8-9, 1999.
8. Comparative analysis of stabilization programs of the 90s. Holes. Editor Vasiliev; The Moscow Center of Carnegie.- M.: Gandalf, 2003.
9. Stiglitz J. More diverse tools, wider goals: moving towards the post-Washington consensus // Issues of Economics, No 8, 1998
10. Todaro M.P. Economic Development, translated from English edited by S.M. Yakovlev and L.Z. Zevin. Moscow, 1997.
11. Fedyakina L.N. International Finance. Moscow, "Business and Service" 2013.
12. Sheremetyev I.K., Teperman V.A., Bobrovnikov A.V. Latin American experience of modernization: results of economic reforms of the first generation. Moscow: ILARAN, 2012.
13. L . P. Borodulina, I. A. Kudryashova, V. A. Yurga. International Economic Organizations. The Economist, 2011
14. Journals: MEIMO, USA and Canada EPI, Latin America

Resources of the information and telecommunication network "Internet":

1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:
 - ELECTRONIC LIBRARY SYSTEM RUDN University – EBS RUDN University <http://lib.rudn.ru/MegaPro/Web>
 - EBS University Library Online <http://www.biblioclub.ru>
 - EBS Jurait <http://www.biblio-online.ru>

- EBS Student Consultant www.studentlibrary.ru
- EBS "Lan" <http://e.lanbook.com/>

2. Databases and search engines:

1. www.imf.org – website of the International Monetary Fund
2. www.worldbank.org – World Bank website
3. www.un.org – United Nations site
4. www.ebrd.com - website of the European Bank for Reconstruction and Development
5. www.unctad.org – website of the UN Conference on Trade and Development
6. www.wto.org - World Trade Organization website
7. www.wto.ru – Russia and WTO website
8. www.adb.org - website of the Asian Development Bank
9. www.undp.org - United Nations Development Programme
10. www.opec.org – website of the Organization of the Petroleum Exporting Countries
13. www.unsystem.org - International organizations within the UN system
15. www.geneva.intl.ch/gi/egimain/ety03.htm - Representations of international organizations in Geneva
16. www.unesco.org - UNESCO Official Website
17. 18. www.iom.int - Official website of the International Organization for Migration
19. www.oecd.org - Organisation for Economic Co-operation and Development
20. www.iadb.org- Official website of the Inter-American Development Bank
21. www.aladi.org- Official website of the Association for Latin American Integration
22. www.sela.org- Official website of the Latin American Economic System
23. www.afdb.org - Official website of the African Development Bank.
24. <https://cyberleninka.ru> – scientific electronic library
Educational and methodical materials for independent work of students when mastering the discipline / module:*
All educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS
<https://esystem.rudn.ru/course/view.php?id=2318>

8. ASSESSMENT TOOLKIT AND GRADING SYSTEM* FOR EVALUATION OF STUDENTS' COMPETENCES LEVEL UPON COURSE COMPLETION

Evaluation materials and a grading system* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "World Economy" are presented in the Appendix to this Course Syllabus of the discipline.

* - EP is formed on the basis of the requirements of the relevant local regulatory act of RUDN University.

AGREED:

Developer:
Doctor of Economics, Professor of International
economic relations

I.V.Andronova

Head of the Higher Education Program(me)
Doctor of Economics, Professor of International
economic relations

I.V.Andronova