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ФИО: Ястребов Олег Александрович
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**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)
Faculty of Economics**

COURSE SYLLABUS

INTERNATIONAL SETTLEMENTS AND CURRENCY TRANSACTIONS

Recommended by the Didactic Council for the Education Field of

38.03.01 Economics

(code and name of the direction of training/specialty)

The development of the discipline is carried out within the framework of the implementation of the main professional educational program of higher education:

International Economic Relations

(name (profile/specialization))

1. COURSE GOALS

The discipline "International settlements and currency transactions" plays an important role in the professional training of specialists for enterprises, industrial and trading companies, foreign trade organizations, banks and other financial and credit institutions engaged in financial and credit transactions, currency risk management, organization of international financing and lending. Related to this is the relevance and practical significance of its study.

The purpose of studying the discipline "International settlements and currency transactions" is to form future specialists with solid theoretical knowledge about the system of international settlements and currency transactions, as well as practical skills in carrying out these operations at enterprises and foreign trade organizations, banks and other financial and credit institutions.

2. LEARNING OUTCOMES

Studying the discipline "International Settlements and Currency Operations" is aimed at developing the following competencies (parts of competencies):

Table 2.1. List of competencies formed in students when studying the discipline (results of mastering the discipline)

Competence code	Competence	Competence indicators
PC-1	PC 1 - Able to collect and analyze the initial data necessary for the calculation of economic and socio-economic indicators	PC-1.1 Know how to work with sources of international statistical information, analyze the dynamics of the main characteristics of international economic relations. PC-1.2 Know the legal foundations of international economic relations, understand and be able to analyze their impact on the foreign economic policy of the Russian Federation PC-1.3 Able to possess the basic skills and basic skills of applied analysis of the international situation

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "International Settlements and Currency Operations" refers to the mandatory part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the EP, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline "International Settlements and Currency Operations"

Table 3.1. List of Higher Education Program (me) components / disciplines that contribute to expected learning/training outcomes

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
PC-1	Able to collect and analyze the initial data necessary for the calculation of economic and socio-economic indicators	Foreign Economic Activity	International payment systems and instruments Foreign trade insurance Project-technological internship Undergraduate practice Final state examination procedures Degree thesis procedures

As a result of studying the discipline, the student has to:

Know

- The basic concepts and characteristics of currency payment systems and technologies for international settlements
- The types of currency transactions and the mechanism for their implementation;
- organization of international settlements of banks and companies with foreign partners;

Be able to

- Put into practice the acquired knowledge in the field of international settlements and payments;
- Evaluate available and received documentation on letters of credit, collections, bank transfers;
- Solve typical tasks on currency transactions

Master

- The methods of international settlement operations
- The ability to independently prepare basic documents for international settlements.

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline "International Settlements and Currency Operations" is 3 credits.

TABLE 4.1. Types of academic activities during the period of the HE program(me) mastering

Type of educational work	TOTAL, <i>academic hours</i>	Semester			
		1	2	3	4
<i>Contact academic hours</i>	51				52
Including:					
Lectures	17				17
Lab work					
Seminars (workshops/tutorials)	34				34
<i>Self-study (ies), academic hours</i>	39				39
<i>Evaluation and assessment academic hours</i>	18				18
Overall labor intensity of the discipline	<i>academic hours</i>	108			
	Credits	3			

5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work

№	Name of the discipline section	Content of the section (topics)
I	SECTION ONE. Monetary, financial and payment terms of foreign economic agreements	Topic 1. The concept of international payments. Monetary-financial and payment terms of foreign economic agreements. Topic 2. Methods of payments in non-documentary international settlements. Topic 3. Terms of delivery and documents in international trade. Topic 4. Documentary forms of payments. Topic 5. Bank guarantee as a tool to ensure the fulfillment of obligations..
II	Section 2. Practice of implementation by commercial banks of exchange transactions in the international markets.	Topic 6. Current foreign exchange operations of commercial banks. Topic 7. Forward currency transactions. Topic 8. Currency transactions of the “swap” type

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Logistics of discipline

Audience type	Equipping the classroom	Specialized educational/laboratory equipment, software and materials for mastering the discipline (if necessary)
Lecture Hall	An auditorium for lecture-type classes, equipped with a set of specialized furniture; board	Moscow, st. Miklukho-Maklaya, 6, Classroom 105 Classroom for conducting classes (lectures,

Audience type	Equipping the classroom	Specialized educational/laboratory equipment, software and materials for mastering the discipline (if necessary)
	(screen) and technical means of multimedia presentations.	
Seminary	An auditorium for conducting seminar-type classes, group and individual consultations, current control and intermediate certification, equipped with a set of specialized furniture and technical means for multimedia presentations.	Moscow, st. Miklukho-Maklaya, 6, Classroom 105 Training room for seminars), current control and intermediate certification of students Audience for group and individual consultations - premises of the Department of International Economic Relations classroom 114
Computer Lab	A computer class for conducting classes, group and individual consultations, current control and intermediate certification, equipped with personal computers (in the amount of ___ pcs), a board (screen) and technical means of multimedia presentations.	List of licensed software. Details of the supporting document 1.MS Windows 10 64bit, license 86626883 2.Microsoft Windows 8.1, license 8512275 3.Microsoft Office 2016, license 86626883 4.Microsoft Excel 2010, license 5190227 5. Mentor 6. System Garant 7. Consultant Plus
For independent work of students	An auditorium for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to the EIOS.	The audience for group and individual consultations is the premises of the Department of International Economic Relations room. 114. Multimedia projector CasioXJ-M250 – 1 pc. screen -1 pc. Laptop ASUS F6A C2D-T5450 13" 2048MB/250Gb/VistaHomeBasic+bag,Office Prof Plus2007 Rus sch.K3447-1/IV from 12/17/08

* - the audience for independent work of students is indicated MANDATORY!

7. EDUCATIONAL, METHODOLOGICAL AND INFORMATION SUPPORT OF THE DISCIPLINE

(a) Basic literature

1. Nikitinskaya Yu.V. Nechaeva T.V. International payments and currency transactions. Textbook, Moscow, Vuzovsky textbook. INFRA-M, 2020, 215 p.
2. International payments: textbook / team of authors, ed. E.A. Zvonovoy, O.V. Ignatovskaya.- KNORUS, 2021-242 p.
3. International monetary and financial relations: a textbook for universities / LN Krasavina [and others]; ed. L. N. Krasavina. - 4th ed., trans. and additional - M.: Yurayt Publishing House. - (Series: Bachelor. Academic course), 2017.

4. International monetary and credit relations: Textbook N.P. Gusakov, I.N. Belova, M.A. Strenina. - 2nd ed., revised. and additional - (RUDN University Textbooks: Undergraduate), 2015..

b) additional literature

5. Golovnin M.Yu. Projects of reforming the world currency system // World currency system: present and future. Reports of the Institute of Europe No. 329 / ed. A.I. Bazhan (responsible editor), K.N. Gusev. – M.: Institute of Europe RAN, 2016. S. 10-17.

6. Ershov M.V. On the risks of the world currency system // World currency system: present and future. Reports of the Institute of Europe No. 329 / ed. A.I. Bazhan (responsible editor), K.N. Gusev. - M.: Institute of Europe RAN, 2016. S. 17-22.

7. Krasavina L.N. Conceptual approaches to reforming the world currency system // Money and Credit. - 2010. - No. 5. - C. 48-57.

Resources of the information and telecommunications network "Internet":

1. RUDN Electronic Library Systems and third-party Electronic Library Systems, to which university students have access on the basis of concluded agreements:

- RUDN Electronic Library System - RUDN EBS <http://lib.rudn.ru/MegaPro/Web>
- Electronic library systems "University Library Online" <http://www.biblioclub.ru>
- Electronic library systems Urayt <http://www.biblio-online.ru>
- Electronic library systems "Student Advisor" www.studentlibrary.ru
- Electronic library systems "Lan" <http://e.lanbook.com/>
- Electronic library systems "Troitsky Bridge"

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation <http://docs.cntd.ru/>
- Yandex search engine <https://www.yandex.ru/>
- Google search engine <https://www.google.ru/>
- abstract database SCOPUS <http://www.elsevierscience.en/products/scopus/>

Educational and methodological materials for independent work of students in the development of the discipline/module:*

All educational and methodological materials for independent work of students are placed in accordance with the current procedure on the discipline page in TEIS <https://esystem.rudn.ru/course/view.php?id=18846>

1. A course of lectures compiled by a lecturer in the discipline "International Settlements and Currency Operations".

2. Guidelines for the organization of independent work of students on the course "International settlements and currency transactions".

* - all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS!

8. EVALUATION MATERIALS AND POINT-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE DISCIPLINE

Evaluation materials and a point-rating system* for assessing the level of competencies (part of competencies) based on the results of mastering the discipline

"_International Settlements and Currency Operations" are presented in the Appendix to this Work Program of the discipline.

* - EP are formed on the basis of the requirements of the relevant local regulatory act of RUDN University.

DEVELOPERS:

**Doctor of Economics, Professor
of the Department of
International Economic
Relations**



Madiyarova D.M.

**Head of the Higher Education Program(me)
Head of the Department of
International Economic
Relations, Doctor of Economics
Professor**



Andronova I.V.
