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**Federal State Autonomous Educational Institution of Higher Education  
"Russian Peoples' Friendship University named after Patrice Lumumba"**

**Faculty of Economics**

(name of the main educational unit (POU) - developer of the EP HE)

## **DISCIPLINE WORK PROGRAM**

### **INTERNATIONAL SETTLEMENTS AND CURRENCY OPERATIONS**

(name of discipline/module)

**Recommended by MSSN for the area of training/specialty:**

### **04/38/01 ECONOMY**

(code and name of the area of training/specialty)

**The discipline is mastered as part of the implementation of the main professional educational program of higher education (OP HE):**

### **INTERNATIONAL TRADE**

(name (profile/specialization) EP HE)

## 1. THE GOAL OF MASTERING DISCIPLINE

The discipline “International settlements and currency transactions” is included in the master’s program “International Trade” in the direction of 04.38.01 “Economics” and is studied in the 3rd semester of the 2nd year. The discipline is implemented by the Department of International Economic Relations. The discipline consists of 3 sections and 8 topics and is aimed at studying the features of the organization of international payments and the implementation of foreign exchange transactions in foreign economic activity.

The purpose of mastering the discipline is to expand knowledge about international payments and foreign exchange transactions in the context of globalization of the world economy and about the main problems and prospects for the development of the world monetary system, the possibilities of regulating international monetary and credit relations

## 2. REQUIREMENTS FOR THE RESULTS OF MASTERING THE DISCIPLINE

Mastering the discipline “International Settlements and Currency Transactions” is aimed at developing in students the following competencies (parts of competencies):

*Table 2.1. List of competencies formed in students when mastering the discipline (results of mastering the discipline)*

<b>Cipher</b>	<b>Competence</b>	<b>Indicators of Competency Achievement (within this discipline)</b>
UK-4	Able to apply modern communication technologies in the state language of the Russian Federation and foreign language(s) for academic and professional interaction	UK-4.1 Selects the style of business communication, depending on the language of communication, the purpose and conditions of the partnership; UK-4.2 Adapts speech, communication style and body language to interaction situations; UK-4.3 Searches for the necessary information to solve standard communication problems in Russian and foreign languages; UK-4.4 Conducts business correspondence in Russian and foreign languages, taking into account the stylistic features of official and informal letters and sociocultural differences in correspondence format; UK-4.5 Uses dialogue to collaborate in academic communication communication, taking into account the personality of the interlocutors, their communicative speech strategy and tactics, the degree of formality of the situation; UK-4.6 Forms and argues one’s own assessment of the main ideas of the participants in the dialogue (discussion) in accordance with the needs of joint activities;
UK-7	Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in the professional field) in the conditions of the digital economy and modern corporate information culture	UK-7.1 Searches for the necessary sources of information and data, perceives, analyzes, remembers and transmits information using digital means, as well as using algorithms when working with data received from various sources in order to effectively use the received information to solve problems; UK-7.2 Evaluates information, its reliability, builds logical conclusions based on incoming information and data;
PC-1	Capable of conducting independent research in accordance with the developed program and, on their basis, prepare analytical materials to evaluate activities in the field economic policy and	PC-1.1 Able to present the results of the conducted independent research in the form of an article or report at scientific conferences; PC-1.2 Able to conduct analytical research to evaluate measures in the field of economic policy; PC-1.3 Able to make a forecast of the main social economic performance indicators of the enterprise, industry, region and economy as a whole;

<b>Cipher</b>	<b>Competence</b>	<b>Indicators of Competency Achievement (within this discipline)</b>
	making strategic decisions at the micro and macro level	PC-1.4 Able to make strategic decisions at the micro- and macro-level based on independent research;
PC-2	Able to develop options for management decisions and justify their choice based on socio-economic criteria efficiency	PC-2.1 Able to select criteria for socio-economic efficiency; PC-2.2 Able to use the theory of management decision making in practice; PC-2.3 Able to substantiate and argue proposed management decisions;

### 3. THE PLACE OF DISCIPLINE IN THE STRUCTURE OF EP VO

The discipline “International settlements and foreign exchange transactions” belongs to the mandatory part of block 1 “Disciplines (modules)” of the higher education program.

As part of the educational program of higher education, students also master other disciplines and/or practices that contribute to achieving the planned results of mastering the discipline “International Payments and Currency Operations.”

*Table 3.1. List of components of EP HE that contribute to achieving the planned results of mastering the discipline*

<b>Cipher</b>	<b>Name of competency</b>	<b>Previous disciplines/modules, practices*</b>	<b>Subsequent disciplines/modules, practices*</b>
UK-7	Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in professional region) in the conditions of the digital economy and modern corporate information culture	Microeconomics (advanced course); <i>Professional foreign language**</i> ; Macroeconomics (advanced course); Customs tariff regulation and non-tariff regulation; International Databases (Advanced Course); Economics and organization of foreign trade activities (advanced level); Theory and practice of international business communication**; <i>International corporate marketing strategies**</i> ; World experience in implementing management information systems**; International trade; Econometrics (advanced course); Customs aspects of the movement of goods in international trade; Conjuncture of world markets for goods and services; Organization of international procurement;	Undergraduate practice;
<b>Cipher</b>	<b>Name of competency</b>	<b>Previous disciplines/modules, practices*</b>	<b>Subsequent disciplines/modules, practices*</b>

		<p><i>EAEU in international trade**;</i>  <i>Russian as a foreign language in professional activities**;</i>  Professional foreign language (elective);  Russian language in professional activities (elective);  Research work;</p>	
UK-4	<p>Able to use modern communication technologies in the state language of the Russian Federation and foreign language(s) for academic and professional interaction</p>	<p><i>Russian as a foreign language in professional activities**;</i>  Professional foreign language (elective);  Russian language in professional activities (elective);  Adaptive Russian language course for foreign students;  <i>Professional foreign language**;</i>  Customs tariff regulation and non-tariff regulation;  International Databases (Advanced Course);  Economics and organization of foreign trade activities (advanced level); Theory and practice of international business communication**;  <i>International corporate marketing strategies**;</i> World experience in implementing management information systems**;  International trade; Customs aspects of the movement of goods in international trade;  Conjuncture of world markets for goods and services;  Organization of international procurement;</p>	
PC-1	<p>Able to conduct independent research in accordance with the developed program and, based on them, prepare analytical materials for assessment activities in the field of economic policy and</p>	<p><i>Research work;</i>  <i>World experience in implementing management information systems**;</i>  <i>EAEU in international trade**;</i>  <i>Customs tariff regulation and non-tariff regulation;</i></p>	<p>Undergraduate practice;</p>
<b>Cipher</b>	<b>Name of competency</b>	<b>Previous disciplines/modules, practices*</b>	<b>Subsequent disciplines/modules, practices*</b>

	making strategic decisions at the micro and macro level	<i>International Databases (Advanced Course); Economics and organization of foreign trade activities (advanced level); International trade; Customs aspects of the movement of goods in international trade; Conjuncture of world markets for goods and services; Theory and practice of international business communication**;</i>	
PC-2	Able to develop options for management decisions and justify their choice based on socio-economic criteria efficiency	<i>Customs tariff regulation and non-tariff regulation; International Databases (Advanced Course); Economics and organization of foreign trade activities (advanced level); Customs aspects of the movement of goods in international trade; Conjuncture of world markets for goods and services; Organization of international procurement; Theory and practice of international business communication**; World experience in implementing management information systems**; EAEU in international trade**; Research work;</i>	Undergraduate practice;

\* - to be filled out in accordance with the competency matrix and SUP EP VO

\*\* - elective disciplines/practices

#### 4. SCOPE OF DISCIPLINE AND TYPES OF STUDY WORK

The total labor intensity of the discipline “International settlements and currency transactions” is “2” credit units.

*Table 4.1. Types of educational work by periods of mastering the educational program of higher education for full-time study.*

Type of educational work	TOTAL,ac.ch.		Semester(s)
			3
<i>Contact work, ac.ch.</i>	36		36
Lectures (LK)	18		18
Laboratory work (LR)	0		0
Practical/seminar sessions (SZ)	18		18
<i>Independent work of students, ac.ch.</i>	27		27
<i>Control (exam/test with assessment), academic degree.</i>	9		9
<b>Total labor intensity of the discipline</b>	<b>ac.ch.</b>	72	72
	<b>credit units</b>	2	2

## 5. CONTENT OF DISCIPLINE

Table 5.1. Contents of the discipline (module) by type of academic work

Section number	Name of the discipline section	Contents of the section (topic)		Type of educational work*
Section 1		1.1	Introduction to the discipline	OK
		1.2	Financial globalization	LC, NW
Section 2	Development of the global monetary system and market	2.1	World monetary system	LC, NW
		2.2	Regulation of international monetary relations	LC, NW
		2.3	World foreign exchange market	LC, NW
Section 3	Basics of international payments	3.1	International payments: definition and types	LC, NW
		3.2	The role of central banks and international financial institutions in regulation international monetary relations	LC, NW
		3.3	Euro capital market	LC, NW

\* - to be filled out only for full-time education: LC – lectures; LR – laboratory work; SZ – practical/seminar classes.

## 6. MATERIAL AND TECHNICAL SUPPORT OF DISCIPLINE

Table 6.1. Material and technical support of the discipline

Audience type	Auditorium equipment	Specialized educational/laboratory hardware, software and materials for mastering the discipline (if necessary)
Lecture	Auditorium for conducting lecture-type classes, equipped a set of specialized furniture; board (screen) and technical through multimedia presentations.	
Seminar	Auditorium for conducting seminar-type, group and individual consultations, ongoing monitoring and intermediate certification, equipped with a set of specialized furniture and technical means of multimedia presentations.	
For independent work	An auditorium for students to work independently (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to EIOS.	

\* - the audience for independent work of students is MANDATORY!

## 7. EDUCATIONAL-METHODOLOGICAL AND INFORMATIONAL SUPPORT OF DISCIPLINE

*Main literature:*

1. International monetary relations: Textbook N.P. Gusakov, I.N. Belova, M.A. Strenina. - 2nd ed., revised. and additional - (RUDN University Textbooks: Bachelor's Degree), 2015

2. International currency, credit and financial relations: a textbook for universities / L. N. Krasavina [and others]; edited by L. N. Krasavina. - 4th ed., trans. and additional - M.: Yurayt Publishing House. - (Series: Bachelor. Academic course), 2017

*Additional literature:*

1. Butorina O.V., Dubyansky A.N., Harris B.N., Jovanović M.N., Damnjanović J., Lyukevich I.N., Nesterov I.O., Record S.I., Tkachenko S.L. Eurozone: problems and prospects // Bulletin of St. Petersburg University. Economy. 2017. T. 33. No. 2. P. 303-335

2. Golovnin M.Yu. Projects for reforming the global monetary system // World monetary system: present and future. Reports of the Institute of Europe No. 329/ed. A.I. Bazhan (ed.), K.N. Gusev. – M.: Institute of Europe RAS, 2016. P. 10-17

- Ershov M.V. On the risks of the global monetary system // World Currency system: present and future. Reports of the Institute of Europe No. 329/ed. A.I. Bazhan (ed.), K.N. Gusev. – M.: Institute of Europe RAS, 2016. P. 17-22

- Krasavina L.N. Conceptual approaches to reforming the world currency system // Money and credit. – 2010. – No. 5. – P. 48-57

- Usoskin V.M. Anti-crisis policy of central banks in 2007-2014 years: goals, features, results // Money and credit. – 2015. – No. 6. – P. 20-27

- De Grauwe P. Economics of Monetary Union. Eleventh edition, Oxford University Press, 2016, 288 p.

- Sahling C. Interdependence of the European Central Bank's Policy and Financial Stability in the Eurozone // News of the Ural State Economic university. 2017. No. 3 (71). pp. 66-76.

- Sinn H.-W. The Euro Trap: On Bursting Bubbles, Budgets, and Beliefs. Oxford University Press, 2014, 416 p.

*Resources of the information and telecommunications network "Internet":*

1. RUDN EBS and third-party EBS to which university students have access based on concluded agreements

- Electronic library system of RUDN University - EBS RUDN University <http://lib.rudn.ru/MegaPro/Web>

- EBS "University Library Online" <http://www.biblioclub.ru>

- EBS Law <http://www.biblio-online.ru>

- EBS "Student Consultant" [www.studentlibrary.ru](http://www.studentlibrary.ru)

- EBS "Trinity Bridge"

2. Databases and search engines

- electronic fund of legal and regulatory technical documentation <http://docs.cntd.ru/>

- Yandex search engine <https://www.yandex.ru/>

- Google search engine <https://www.google.ru/>

- SCOPUS abstract database

<http://www.elsevier.com/locate/elsevier/scopus/>

*Educational and methodological materials for students' independent work mastering the discipline/module\*:*

1. A course of lectures on the discipline "International settlements and currency transactions."

\* - all educational and methodological materials for students' independent work are posted in



accordance with the current procedure on the discipline page in TUIS!

## **8. ASSESSMENT MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN A DISCIPLINE**

Estimated materials And point-rating system\*  
assessments level formation of competencies (parts of competencies) based  
on the results of mastering the discipline  
“International settlements and foreign exchange transactions” are presented in the Appendix to this  
Work Program of the discipline.

\* - OM and BRS are formed on the basis of the requirements of the relevant local  
regulatory act of RUDN University.

**DEVELOPER:**

Assistant professor  
*Position, PBU*

*Signature*

Sokolan Daria Sergeevna  
*Last name I.O.*

**HEAD OF BUP:**

Head of Department  
*Position PBU*

*Signature*

Andronova Inna  
Vitalievna  
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**HEAD OF OP VO:**

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