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LUMUMBER (**RUDN University**)

Department of National economy

COURSE SYLLABUS

MACROECONOMICS (advanced course)

Recommended by MSSN for the field:

38.04.01 «Economy»

The course instruction is implemented within the professional education programme of higher education

«International Business»

2024

1. THE COURSE GOALS

The goal of the course is to is familiarizing students with the basic theoretical paradigms and best practices of Macroeconomics.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course "Macroeconomics" is aimed at developing the following competencies (parts of competencies):

Competence	Competence	Competence achievement indicators
code		(within this course)
UC-1	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions	 UC-1. Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. UC-1.1. Analyzes the task, pointing out its basic components; UC-1.2. Determines and ranks the information required to solve the task; UC-1.3. Searches for information to solve the task by various types of queries; UC-1.4. Offers solutions to the problem, analyzes the possible consequences of their use;
UC-7	Able to search for the information and data, perceive, analyze necessary sources, memorize and transmit information	UC-7.1 UC-7.2
GPC-2	Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research	GPC- 2.1. Has knowledge of advanced instrumental methods of economic analysis. GPC- 2.2 Able to apply knowledge of advanced instrumental methods of economic and financial analysis when conducting applied and/or fundamental research.

 Table 2.1. The list of competencies formed by students in the mastering the COURSE

Competence code	Competence	Competence achievement indicators (within this course)
GPC-3	GPC-3. Able to generalize and critically evaluate scientific research in economics	 GPC- 3.1. Develops a program of applied and/or fundamental research in the field of economics based on the evaluation and generalization of the results of scientific research conducted by other authors. GPC- 3.2. Prepares an analytical note on the results of applied and/or fundamental research in the field of economics. GPC- 3.3. Summarizes conclusions, prepares conclusions and formulates recommendations based on the results of applied and/or fundamental research in the field and/or fundamental research in the field of economics.

3. Course in Higher Education Program Structure

The Course "Microeconomics" refers to the Basic (Mandatory) Disciplines formed by the participants in the educational relations of the block Higher Education Program Structure

As part of the Higher Education Program Structure, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " Microeconomics".

 Table 3.1. The list of components of the Higher Education Program Structure that

 contribute to the achievement of the planned results of mastering the Course

Compet ence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.	Preparatory course on Economics Microeconomics	Management of sustainable business development Business' evaluation and company's cost management
UC-7	Able to search for the information and data, perceive, analyze necessary sources, memorize and transmit information	Preparatory course on Economics Microeconomics	Management of sustainable business development Business' evaluation and company's cost management
GPC-2.	Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research.	Preparatory course on Economics Microeconomics	Corporate governance Business' evaluation and company's cost management Doing business in Russia
GPC-3.	Able to generalize and critically evaluate scientific research in Economics	Preparatory course on Economics Microeconomics	Corporate governance Business' evaluation and company's cost management Doing business in Russia

4. Course Workload and Academic Activities

Course Workload and Academic Activities 3credits.

Table 4.1. Types of academic activities during the p	eriod of the l	HE program mastering
	2	2

		Course	Semesters			
Types of academic activities during the period of the HE program mastering		workload, academic hours	1	2	3	4
Contact academic hours		54		54		
including:	including:					
Lectures		18		18		
Seminars		36		36		
Self-study, academic hours		45		54		
Evaluation and assessment		27				
Course workload	academic hours	108		108		
	credits	3		3		

5. CONTENT OF THE DISCIPLINE

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 1 Markets in the	Topic 1.2 The brief story of macroeconomics	Lectures
	Topic 1.2. The goods marked in the short run	lectures, seminars
short run	Topic 1.3. Financial markets in the short run	lectures, seminars
Madala O. Tha IC I M	Topic 2.1. The IS-LM model for closed	lectures, seminars
Module 2. The IS-LM model	Topic 2.2. Mundell- Fleming model for open economy	lectures, seminars
Module 3. Economic	Topic 3.1 Expectations in economy: financial markets, output, and economic policy	Lectures, seminars
	Topic 3.2 Economic policy in an open economy	lectures, seminars
policy	Topic 3.3 Monetary and fiscal policy rules and	Lectures, seminars
	constraints	

6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline		
	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes	Laptop, projector, board, screen Software: Microsoft Windows, MS Office /		
Lecture	portable multimedia projector, laptop, projection	Office 365, MS Teams, Chrome (latest stable		
	screen, stable wireless Internet connection.			
	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes	Laptop, projector, board, screen Software: Microsoft Windows, MS Office /		
Seminars	portable multimedia projector, laptop, projection	Office 365, MS Teams, Chrome (latest stable release), Skype		
	screen, stable wireless Internet connection.			
	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices	Laptop, projector, board, screen Software: Microsoft		
Self-studies	includes	Windows, MS Office /		
	portable multimedia projector, laptop, projection	Office 365, MS Teams, Chrome (latest stable		
	screen, stable wireless Internet connection.	release), Skype		

7. Recommended Sources for Course Studies

1.Main reading (sources)

Paul Krugman, Robin Wells ECONOMICS, Princeton University, Worth Publishers, 2013. Electronic file from open Internet sources, located in TUIS

system.

2. Optional reading (sources)

1. Julio Gar'ın, Robert Lester, Eric Sims Intermediate Macroeconomics. 2018

Electronic pdf file from open Internet sources: URL https://www3.nd.edu/~esims1/gls_int_macro.pdf

2. Irina Karzanova Macroeconomics (advanced level), RUDN, RUDN

Library, 2015 (Electronic files)

• Electronic libraries with access for RUDN students. Databases and search engines

- RUDN Electronic Library System - RUDN EBS http://lib.rudn.ru/MegaPro/Web

- ELS "University Library Online" http://www.biblioclub.ru

- EBS Yurayt http://www.biblio-online.ru

- ELS "Student Consultant" www.studentlibrary.ru
- EBS "Lan" http://e.lanbook.com/

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation http://docs.cntd.ru/

- Yandex search engine https://www.yandex.ru/

- Google search engine https://www.google.ru/

- abstract database SCOPUS http://www.elsevierscience.ru/products/scopus/-

Educational and methodological materials for independent work of students in the development of the discipline/module*:

1. A course of lectures on the discipline "Macroeconomics".

2. Homework assignments

* - all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS! https://esystem.rudn.ru/course/index.php?categoryid=833

8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline " Macroeconomics" are presented in the Appendix to this Work Program of the discipline.

* - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.

Associate Professor of the Department	1 have-	
National Economy	01. (1)	I.V. Karzanova
	b	
Associate Professor of the Department	AS	
Program Supervisor		R.O. Voskerichyan
	P	
Head of the Department of	Ally	
National Economy, Professor		Y.N.Moseykin