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(RUDN University) **Faculty of Economics** 

### **COURSE SYLLABUS MICROECONOMICS**

Recommended by the Didactic Council for the Education Field of 38.03.01 Economics

The development of the discipline is carried out within the framework of the implementation of the main professional educational program of higher education:

**International Economic Relations** 

#### 1. COURSE GOALS

The purpose of studying is to form students' knowledge about the content and dynamics of economic processes at the micro level, to develop the ability to reasoned judge the tools of rational behavior of economic entities, to gain experience in independent economic analysis.

#### 2. LEARNING OUTCOMES

Studying the discipline "Microeconomics" is aimed at the formation of the following competencies (part of competencies) among students:

Table 2.1. List of competencies formed in students when studying the discipline

(results of mastering the discipline)

Competence code	Competence	Competence indicators	
GC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	GC -1.1 Know how to search information to solve the task for various types of requests	
		GC -1.2. Able to analyze and contextually process information to solve tasks with the formation of their own opinions and judgments	
		GC -1.3 Able to offer options for solving the problem, analyzes the possible consequences of their use	
GC-10	Able to make reasonable economic decisions in various areas of life	GC-10.1 Understands the basic principles of the functioning of the economy and economic development, the goals of the form of state participation in the economy GC-10.2 Know how to apply personal economic and inancial planning methods to achieve current and ong-term financial goals GC-10.3 Able to use financial instruments to manage personal finances (personal budget), controls own economic and financial risks	
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	GPC-3.1 Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities  GPC-3.2 Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels  GPC-3.3 Able to analyze and explain the driving forces and essence of the nature of economic processes and events occurring in the economy	

#### 3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Microeconomics" refers to the part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the EP, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline "Microeconomics".

Table 3.1. List of Higher Education Program (me) components / disciplines that

contribute to expected learning/training outcomes

		Previous	Subsequent
Code	Competence	disciplines/modules,	disciplines/modules,
0040	Competence	practices*	practices*
GC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	Mathematics (part 1) Informatics Economic geography	Macroeconomics Mathematics (Part 2) Institutional Economics World Economy International Economic Relations Statistics Economics of Interstate Territorial Disputes A History of Financial Turmoil in the Global Economy Creativity and innovation in business Fundamentals of scientific research Business climate and regulation of foreign investment in the Russian Federation Technological Revolutions and Economic Growth Corporate Fraud Audit Basics Emotional Intelligence Cities in the global economy Modern financial transactions Ecosystems in business Neuromarketing Introductory internship Technological internship Project-technological internship Undergraduate practice
GC-10	Able to make reasonable economic decisions in various areas of life	Introduction to the specialty	Macroeconomics Financial analytics in Excel Modern financial transactions Basics of tax legal relations in accounting Undergraduate practice

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
GPC-3	Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels	Economic geography	Macroeconomics Institutional Economics World Economy International Economic Relations Marketing International integration processes Global Labour Market and International Migration Global Financial Markets Foreign trade policy and bases of customs and tariff regulation Migration regimes and passport and visa diplomacy A History of Financial Turmoil in the Global Economy Communications in Economics and Management Technological Revolutions and Economic Growth Talent Management Ecosystems in business Business Intelligence

#### 4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline "Microeconomics" is 4 credit units.

TABLE 4.1. Types of academic activities during the period of the HE program(me) mastering

Type of educational work		TOTAL,	Semester
		academic hours	1
Contact academic hours		68	68
including:			
Lectures		34	34
Lab work		0	0
Seminars (workshops/tutorials)		34	34
Self-study (ies), academic hours		85	85
Evaluation and assessment academic hours		27	27
	academic	180	180
Overall labor intensity of the	hours		100
discipline	credit	5	5
	units		3

#### **5. COURSE MODULES AND CONTENTS**

Table 5.1. The content of the discipline (module) by types of educational work.

Course Modules and Contents	Course Modules and Contents	Type of educational work *
	Topic 1.1. The subject and method of economic theory.	LC, SC
Section 1. Introduction to Microeconomics	Topic 1.2. General laws of economic development.  Market organization of the economy as an economic system	LC, SC
Section 2.	Topic 2.1. Theory of Supply and Demand. Market Equilibrium. Elasticity of Supply and Demand.	LC, SC
Fundamentals of	Topic 2.2. Basics of consumer choice.	LC, SC
modern market theory and firm	Topic 2.3. Enterprise (firm) and entrepreneurship. Production costs and profits.	LC, SC
Section 3. Theory of	Topic 3.1. Choice for different time consumption and uncertainty	LC, SC
consumer behavior	Topic 3.2. Choice in an environment of limited rationality and risk	LC, SC
Section 4. Firm theory	Topic 4.1. Perfect competition and monopoly.  Determination of the optimal volume of production.	LC, SC
and market structures	Topic 4.2. Monopolistic competition and oligopoly. Determination of the optimal volume of production.	LC, SC
Section 5. Factor	Topic 5.1. Features of resource markets. Labor market.	LC, SC
markets	Topic 5.2. Capital and land market.	LC, SC
	Topic 6.1. Overall equilibrium and market efficiency	LC, SC
Section 6. General	Topic 6.2. Asymmetric information	LC, SC
balance and well-being	Topic 6.3. Externalities and ownership	LC, SC
	Topic 6.4. Public Goods and Public Choice	LC, SC

<sup>\* -</sup> is filled only in the <u>full-time</u> form of training: LC - lectures; LR - laboratory work; SC - seminar classes

### 6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Logistics of discipline

Name of special placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software.  Details of the confirming document
	Auditorium for conducting	Multimedia projector Casio XJ-S 400UN –
	lecture-type classes, equipped with a set of	1 pc. Multimedia Projector Casio XJ-V100W
Lecture Hall	specialized furniture;	Projection screen GEHA 244*244
	whiteboard (screen) and	Screen with electrical wire Draper 203*1
	technical means of	Speaker system Defender Mercury 35 Mkll
	multimedia presentations.	Philips TV
	Auditorium for seminar-type	Multimedia projector Casio XJ-S 400UN –
Seminary	classes, group and individual	1 pc.
	consultations, current control	Multimedia Projector Casio XJ-V100W
	and intermediate	Projection screen GEHA 244*244

Name of special placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software.  Details of the confirming document
	certification, equipped with a	Screen with electrical wire Draper 203*1
	set of specialized furniture	Speaker system Defender Mercury 35 Mkll
	and technical means of	Philips TV
	multimedia presentations.	
	Auditorium for independent	Multimedia projector Casio XJ-S 400UN –
	work of students (can be	1 pc.
Ean in dam and ant	used for seminars and	Multimedia Projector Casio XJ-V100W
For independent work of students	consultations), equipped	Projection screen GEHA 244*244
work of students	with a set of specialized	Screen with electrical wire Draper 203*1
	furniture and computers with	Speaker system Defender Mercury 35 Mkll
	access to the EIOS.	Philips TV

## 7. RECOMMENDED SOURCES FOR COURSE STUDIES Main reading(sources)

- 1. Kim, I. A. Osnovy ekonomicheskoi teorii: uchebnik i praktum dlya SPO / I. A. Kim. Moscow: Izdatelstvo Yurayt, 2019. 328 p. -(Seriya: Profsoye obrazovanie). ISBN 978-5-534-04602-1. Text: elektronnyi // EBS Yurait [site]. URL: <a href="https://www.biblio-online.ru/bcode/438301">https://www.biblio-online.ru/bcode/438301</a>
  - 2. Nureyev Rustem Mahmutovich. Course microeconomics [Text]: Textbook / R.M. Nureyev. 3rd ed., standing. and Suppl. M.: Norm: Infra-M, 2022. 624 p. URL: <a href="http://lib.rudn.ru/MegaPro/Web/SearchResult/ToPage/1">http://lib.rudn.ru/MegaPro/Web/SearchResult/ToPage/1</a>

#### Additional (optional) reading (sources)

- 1. Varian H. A. Microeconomics. Intermediate level. Modern approach./translation eng. Ed. by N.L. Frolova. M.: UNITI, 1997.
  - 2. Galperin V.M., Ignatiev S.M., Morgunov V.I. Microeconomics. T. 1. SPb.: Ekonomicheskaya shkola, 1994.
  - 1. Galperin V.M., Ignatiev S.M., Morgunov V.I. Microeconomics. T. 2. SPb.: Ekonomicheskaya shkola, 2000.
  - 2. Emtsov R.G., Lukin M.Y. Microeconomics. M.: MGU-DiS, 1999.
  - 3. Zemlyakov D.I. Microeconomics. M.: Infra-M, 2000.
  - 4. Ivashkovsky S.N. Microeconomics. M.: Delo, 2001.
  - 5. Katz M., Rosen H. Microeconomics. Minsk: New Knowledge, 2004.
  - 6. Kuzmin D.V. Microeconomics. M.: RUDN, 2007. http://lib.rudn.ru/MegaPro2/UserEntry?Action=Rudn\_FindDoc&id=222791&idb=0
  - 7. Microeconomics. Theory and Russian practice. / Ed. by A.G. Gryaznova, A.Y. Yudanov. M.: ITD «KnoRus», 2002.
  - 8. McConnell C. R., Brew S. L., Flynn S. M. Economics: Principles, Problems, and Policies. 19th ed. Lane. s eng. M.: Infra-M, 2018;

- 9. Mankiu N.G. Principles of Economics. SPb: Piter Kom, 1999.
- 10. Pindike R.S., Rubinfeld D.L. Microeconomics. Lane. s eng. M.: Delo, 2000.
- 11. Nureev R.M. Workbook on the course of microeconomics. M.: Norma, 2018
- 12. Theory of consumer behavior and demand. / Ed. by V.M. Galperin. SPb.: Ekonomicheskaya shkola, 1993.
- 13. Theory of the firm. SPb.: Ekonomicheskaya shkola, 1995.
- 14. Fischer S., Dornbusch R., Schmalenzi R. Ekonomika. Lane. s eng. M.: Delo, 1999.
- 15. Frank R. Microeconomics and Behavior. Perr. with engl. M.: Norma, 2004.
- 16. D.N. Modern Microeconomics: Analysis and Application. T.1-2. Per. s eng. M.: Finansy i statistika, 1992.

Resources of the information and telecommunication network "Internet":

- 1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:
- ELECTRONIC LIBRARY SYSTEM RUDN University EBS RUDN University <a href="http://lib.rudn.ru/MegaPro/Web">http://lib.rudn.ru/MegaPro/Web</a>
  - EBS University Library Online <a href="http://www.biblioclub.ru">http://www.biblioclub.ru</a>
  - EBS Jurait <a href="http://www.biblio-online.ru">http://www.biblio-online.ru</a>
  - EBS Student Consultant www.studentlibrary.ru
  - EBS "Lan" <a href="http://e.lanbook.com/">http://e.lanbook.com/</a>
  - EBS Troitsky Bridge
  - Russian State Library http://www.rsl.ru/
- Federal Educational Portal "Economics. Sociology. Management." <a href="http://www.ecsocman.edu.ru">http://www.ecsocman.edu.ru</a>
  - 2. Databases and search engines:
- electronic fund of legal and normative-technical documentation of the http://docs.cntd.ru/
  - Yandex search engine https://www.yandex.ru/
  - Google https://www.google.ru/ search engine
  - Abstract database SCOPUS http://www.elsevierscience.ru/products/scopus/
- bibliographic database, including macroeconomics <a href="https://www.swetswise.com/public/login.do">https://www.swetswise.com/public/login.do</a>
- Federal Statistics Servicehttp://www.gks.ru/wps/wcm/connect/rosstat/rosstatsite/main/
  - http://gallery.economicus.ru Economists Gallery
- Ministry of Industry and Trade of the Russian Federation <a href="http://www.minpromtorg.gov.ru/">http://www.minpromtorg.gov.ru/</a>
  - Nobel Prize winners in economics http://nobelprize.org/index.html
- Ministry of Economic Development of the Russian Federation <a href="http://www.economy.gov.ru/minec/main">http://www.economy.gov.ru/minec/main</a>

- Publications of the Institute of Economics of the Russian Academy of <u>Sciences</u> <a href="http://economist.rudn.ru/run/course/?cid=337">http://economist.rudn.ru/run/course/?cid=337</a>
  - Publications of the http://www.iet.ru/ru/publikacii.html Economic Policy Institute
  - Expert Magazine, Macro Indicators <a href="http://expert.ru/">http://expert.ru/</a>
  - Journal of Economics <a href="http://www.vopreco.ru/">http://www.vopreco.ru/</a>

Educational and methodical materials for independent work of students when mastering the discipline / module\*:

- 1. A course of lectures on the discipline "Microeconomics".
- 2. Homework in the discipline "Microeconomics"

economic relations

3. Training tests in the discipline "Microeconomics"

# 8. EVALUATION TOOLKIT & GRADING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE COURSE

Evaluation materials and a grading system\* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "Microeconomics" are presented in the Appendix to this Course Syllabus of the discipline.

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